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HONGKONG HOTEL, REPULSE BAY HOTEL,
PEAK HOTEL
AND
SHANGHAI
ASTOR HOUSE, PALACE HOTEL,
HOTELS
LIMITED.
In association with the Grand Hotel
Des Wagons Lits, Peking.

KOWLOON HOTEL

KOWLOON.

Under the Personal Supervision and
Attention of

Mr. & Mrs. H.J. WHITE.
Phone Nos. Cable "KOWLOTEL"
K. 608 & K. 609. Hongkong.

PALACE HOTEL

Tel. Kowloon No. 3. Tel. Address "Palace."
A First Class Residential and Tourist Hotel with all the
amenities of a Home. Under Entirely European Management. Cozy
Lounge and Billiard Saloon. Three minutes from Ferry. Families specially
served for. Moderate terms.
Mrs. J. M. Osberry,
Proprietress.

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"Renowned by Recommendation"

DANCING: After Dinner every Tuesday,
Thursday and Saturday.

MUSIC: On the VERANDAH every
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day and Saturday from 7.30 to
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THE EUROPE HOTEL Ltd.
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Daily.



Dinner
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Twice weekly.

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With beautiful private lawns to the Sea.

MODERN THROUGHOUT

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George Goldsack.
Manager.

CABLE—"RUNNYMEDE."

E. HING & CO.

SHIPBUILDING MATERIALS, SHIP CHANDLERS
HARDWARE MERCHANTS.
25, Wing Woo Street.

NORTH WESTERN FRONTIER.

AIR FORCE KEEPS BACK
WOULD-BE RAIDERS.

Peshawar, Aug. 9.
A big attack was threatened by
tribesmen last night, but nothing
occurred. The raiding party, which
approached within a mile of the
City on Thursday, returned to the
Khajuri Plain. A small attack de-
veloped through the South Bara
Valley, which was driven off
by British troops.

The Air Force bombed Afridi
and Lashkar tribesmen in the Bara
valley, killing seven.

A party of tribesmen, who pene-
trated the villages south-east of
Peshawar, were attacked and aban-
doned and suffered casualties.—*Reuter.*

Situation not Serious.

London, Aug. 9.
There is no disposition in official
quarters to take a serious view of the
situation on the North West Frontier
of India. It is not believed that
the tribesmen will attack Peshawar
itself, where, anyway, there are
ample forces to deal with the situa-
tion.

Additional tanks and armoured
cars recently arrived there.—*Reuter.*

Over Fifty Planes.

Simla, Aug. 9.
To-day's reports from Peshawar
indicate that the tribal forces which
have been threatening the city are
dispersing.

Over fifty Air Force bombers are
in action against them.—*Reuter.*

Youths Seeking Loot.

Peshawar, Aug. 9.
People acquainted with the fron-
tier situation point out that the
advance of the Lashkars on the
Peshawar force is comprised almost
wholly of youths who evidently have
been told by disaffected persons in
Peshawar that the tribesmen in
general might rise if they were sup-
ported and that there was a pro-
spect of looting. Otherwise the pre-
sent advance of the Afridis cannot
be accounted for during the present
hot weather.

The land and air forces are con-
sidered ample to cope with a pos-
sible attack. Besides the normal
garrison in the district, only four
battalions have been employed, of
which one battalion and one com-
pany are British.

The Lashkar forces have never
numbered over 3,000 at any one
time, while the Afridis are scatter-
ed in the villages south-east of
Peshawar and do not exceed a few
hundreds.

The air force, despite the de-
teriorating weather conditions, con-
tinues to do excellent work in re-
pulsing the tribesmen. Six
squadrons have constantly been em-
ployed in bombing since Wednesday
and dropped 9,000 bombs in a single
day.—*Reuter.*

Trains Stopped.

Peshawar, Aug. 10.
By order of the Commissioner
of Peshawar, all mail, passenger
and goods trains have stopped
running between Peshawar and
Nowshera, until further notice.—*Reuter.*

SUGAR PROBLEM IN CUBA.

BALANCING PRODUCTION
AND CONSUMPTION.

New York, Aug. 9.
The formation of the Sugar
Committee by Canadian bankers
and sugar producers, follows the
receipt of a dispatch from Cuba
to the Department of Commerce
stating that general conditions in
the island are the worst experi-
enced during the past six years.
One of the Committee's chief
problems will be the handling of
stocks from one season to an-
other, also the question of as far
as possible balancing production
and consumption, efforts to en-
compass an arrangement with
other larger producing countries,
for restriction of output having
up to the present always failed.—*Reuter's American Service.*

H.M.S. MEDWAY HERE.

ACCOMPANIED BY FOUR
NEW SUBMARINES.

Accompanied by four of the
new "O" class submarines, the
Osiris, Oswald, Otus and Odin,
the new submarine parent ship,
H.M.S. Medway, arrived at Hong-
kong from Home on Saturday
afternoon and now lies moored to
No. 2 Buoy in the Naval
Anchorage.

These submarines are four of
the six authorised in the Naval
Estimates of 1926, the other two
being the Orpheus and the
Olympus. Both of them will proceed
to China later.

The "O" class submarines are
of the very latest type, only re-
cently having been launched. They
are to replace the "L" class on
the China Station, and are more
than twice as large as the "E"
class of 1914, and probably have
twice as many officers and men as
the 30 in that type.

H.M.S. Medway was built by
Vickers-Armstrong, Ltd., at their
Barrow Works to fulfil an urgent
need for a larger and better-
equipped submarine depot and re-
pair ship. She takes the place of
the Maidstone, built in 1912, and
employed throughout the late War
as parent ship of the Flotilla
working from Harwich.

In her design and equipment
there have been introduced many
novel features as a result of ex-
perience gained during and since
the War. Her resources and ac-
commodation are such as to make
her probably the most spacious
and efficient vessel of her kind in
any navy, and it is no exaggera-
tion to call her a floating sub-
marine base.

Submarine service, it need hard-
ly be emphasized, is very arduous
and exacting, and conditions on
board the vessels are such that it
is essential to provide an oppor-
tunity for their officers and men to
rest and recuperate after a spell of
duty. The existence of a ship like
the Medway obviates a return to
base for this purpose. To-day,
when the Flotilla may be required
in various parts of the world—
China or the Mediterranean, for
instance—it is essential to its mo-
bility to have a properly equipped
depot ship.

The Medway is 580ft. long by
85ft. broad, with a loaded draught
of 23ft., as compared with 35ft.,
45, and 16ft. respectively in the
Maidstone. In her design special
attention has been paid to protec-
tion against under-water attack.
The only armament in the ship is
a light defensive one, consisting of
two 4in. quick-firing guns and
four 4in. anti-aircraft guns. In
the Maidstone there were no guns.

Mooring Facilities.

An outstanding feature of the
Medway is that a large number of
submarines can make fast to her
at one time. This has been done
by providing numerous bollards
and fairleads on the decks and re-
cessed mooring plates in the ship's
side.

The double bottom allows of
about 2,000 tons of oil fuel being
carried for attached submarines,
without interfering with the ves-
sel's own fuel capacity. Large
quantities of lubricating oil and
fresh and distilled water can also
be carried for the use of the flo-
tillas.

Stores and Personnel.

The storerooms of the new ship
present many objects of interest.
Their space is sufficient to stow
the provisions needed for her crew
and those of the attached sub-
marines for 100 days. Cold stor-
age chambers of about 10,000 cubic
feet capacity are provided, insulat-
ed with slab cork and teak linings,
and fitted with brine grids, meat
rails and hooks, cupboards and
shelves.

The accommodation for warlike
stores is also very complete. Here
are stowed not only ammunition
and torpedoes for the submarines,
but also their collision heads,
gyroscopes, &c., and in a closely
guarded compartment are a num-
ber of warheads in special cases.

WORLD'S HOTTEST COUNTRY.

MESOPOTAMIA HAS 130
DEGREES IN SHADE.

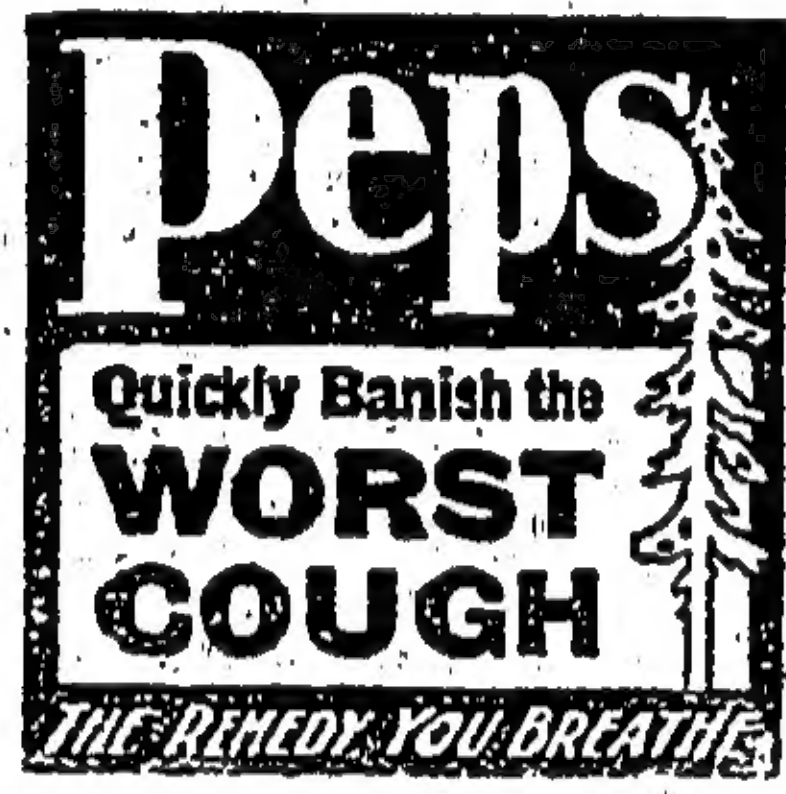
Basra, Aug. 10.
Mesopotamia claims to be the
hottest place on earth at pre-
sent. The maximum shade tem-
perature last week has been 130
degrees Fahrenheit.

There have been fifty-seven
cases of heatstroke.
The deaths include two Royal Air
Force personnel, at Bagdad; as well
as Europeans at Abadan and
Mahammerah.

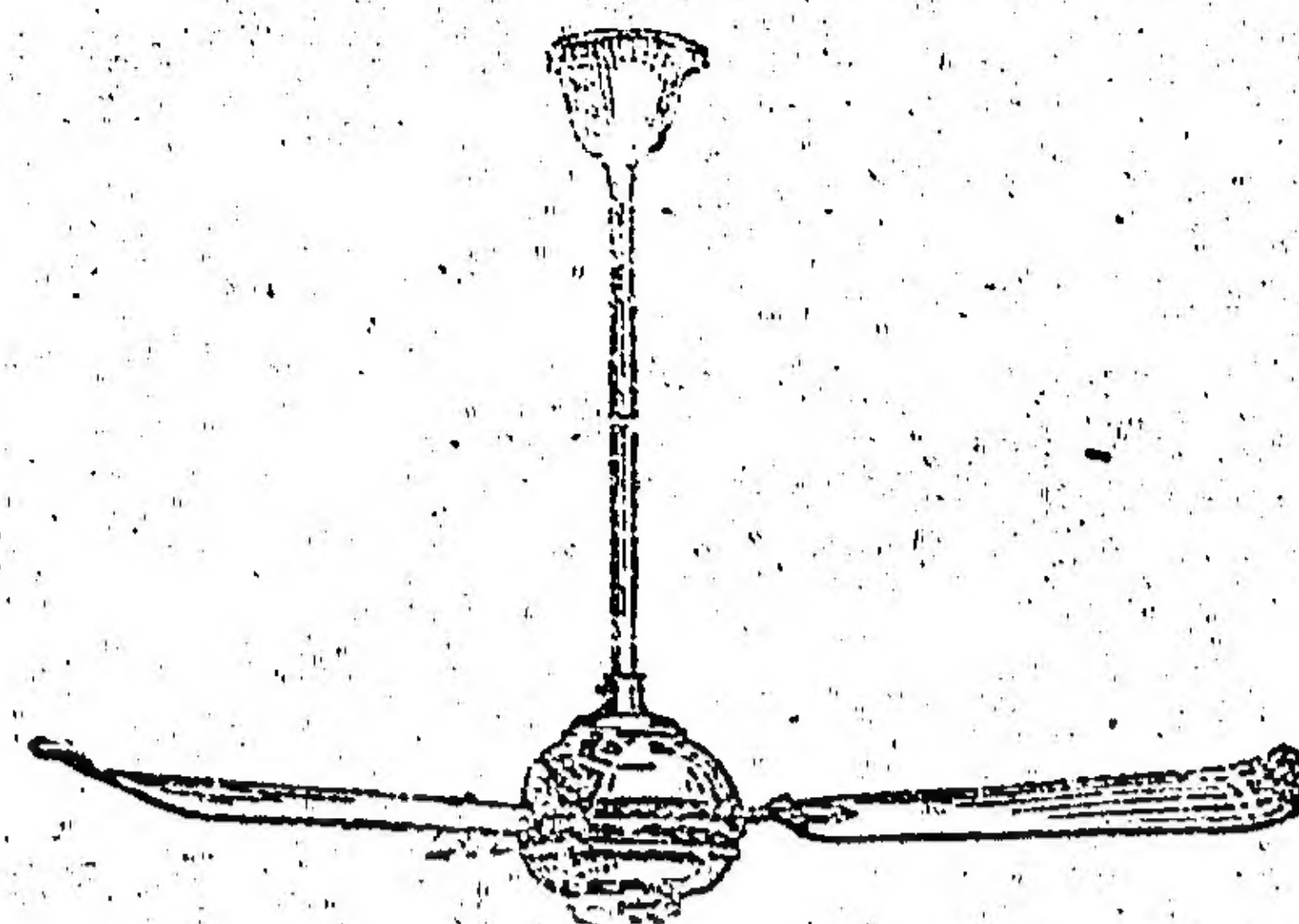
Many Arab coolies and Bedouins
have dropped dead here; while there
are many cases of heat prostration,
two Air Force men being in a
serious condition.—*Reuter.*

Four electric cranes are fitted
for taking in stores or transferring
them to submarines. Aft of the
forward stump mast is a 6-ton derrick
for lifting overboard heavier
stores; while aft of the mainmast
a heavy derrick is used for lifting
the heavy power boats, which in-
clude three 85ft. motor boats, one
80ft. motor boat, two 50ft. motor
pinnaces, and two 42ft. motor
launches.

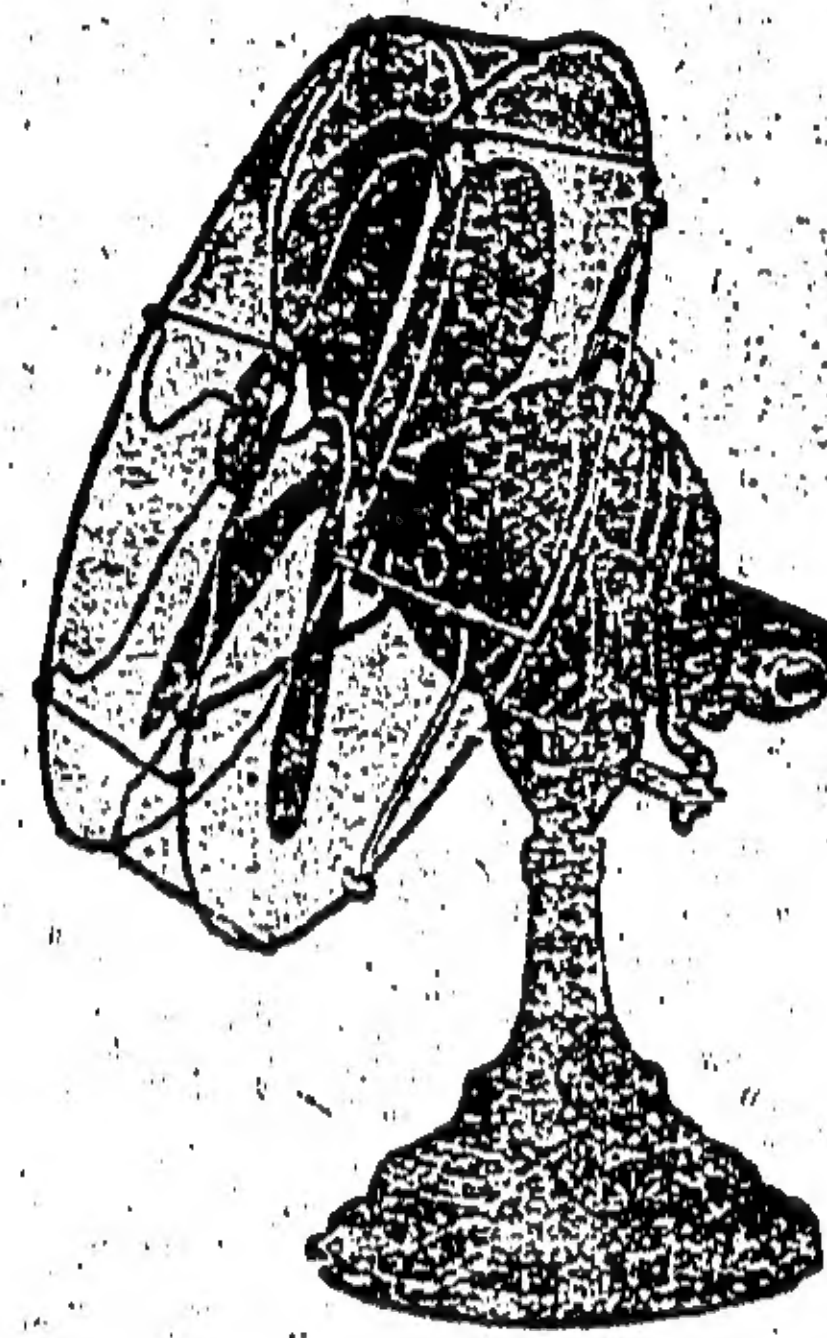
Accommodation for the person-
nel has been planned with special
regard to comfort, convenience
and ventilation. Including crews
and spare crews of submarines,
there is room for over 135 officers
and 1,600 men, so that when all
are on board the Medway has a
floating population of 375 persons
more than the Nelson, Britain's
latest and largest battleship.



ALL BRITISH "VERITYS" CEILING FANS



"VERITYS" DESK FANS



Stocks Carried

Prices and Particulars obtainable from

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A guarantee of satisfac-
tion assures you of the
highest quality obtainable.
Duplex-coated, therefore
many times as lasting.

THE FINEST ROOFING
MATERIAL ON THE MARKET.

ALL WORK CARRIED OUT BY TRAINED
STAFF UNDER EUROPEAN SUPERVISION.

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Avoid colds

By taking SCOTT'S
Emulsion which pro-
motes the strength
to resist coughs,
chills, colds, influenza
and all bronchial
affections. Ask for

**SCOTT'S
Emulsion**
"The protector of life"

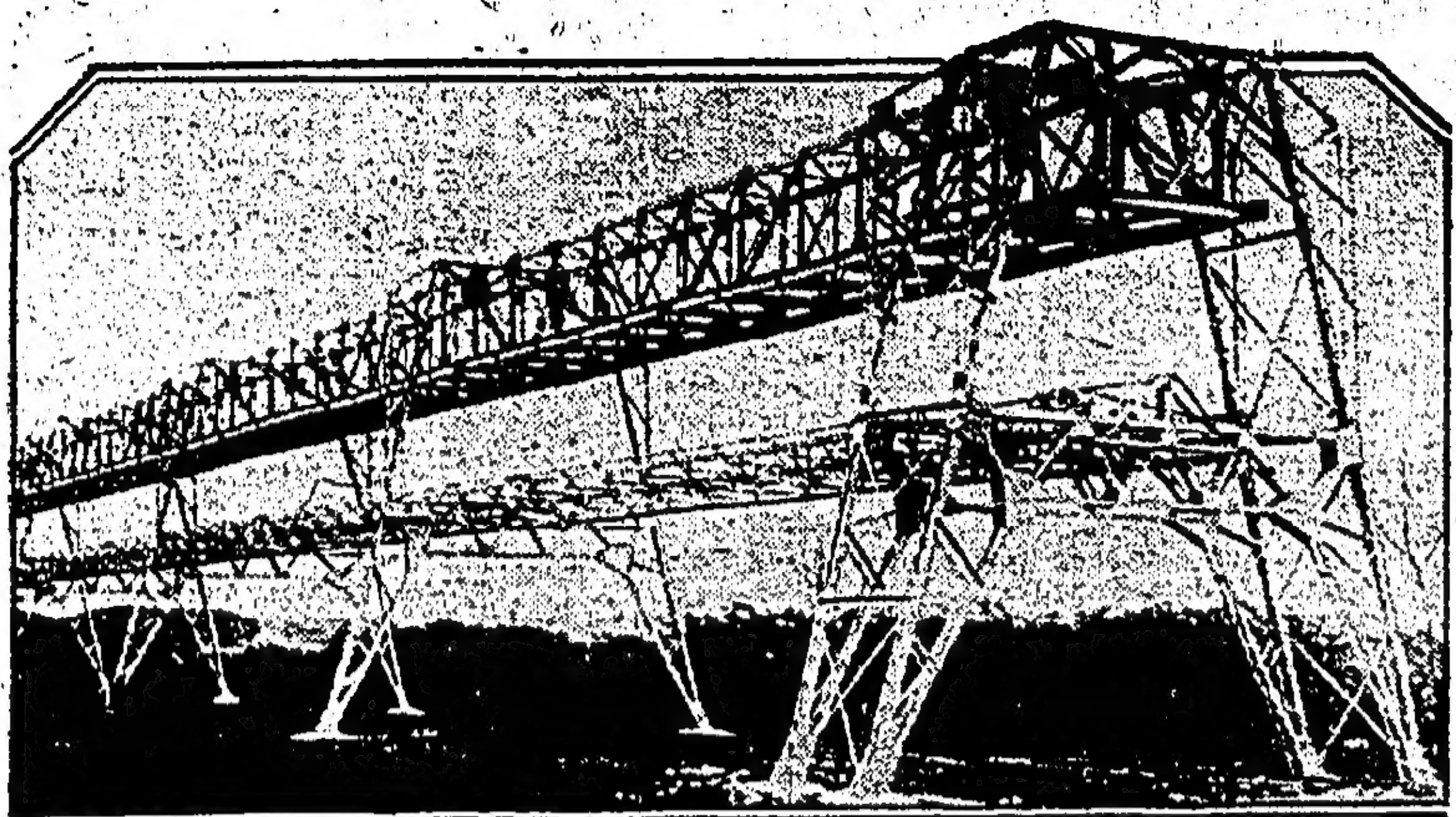
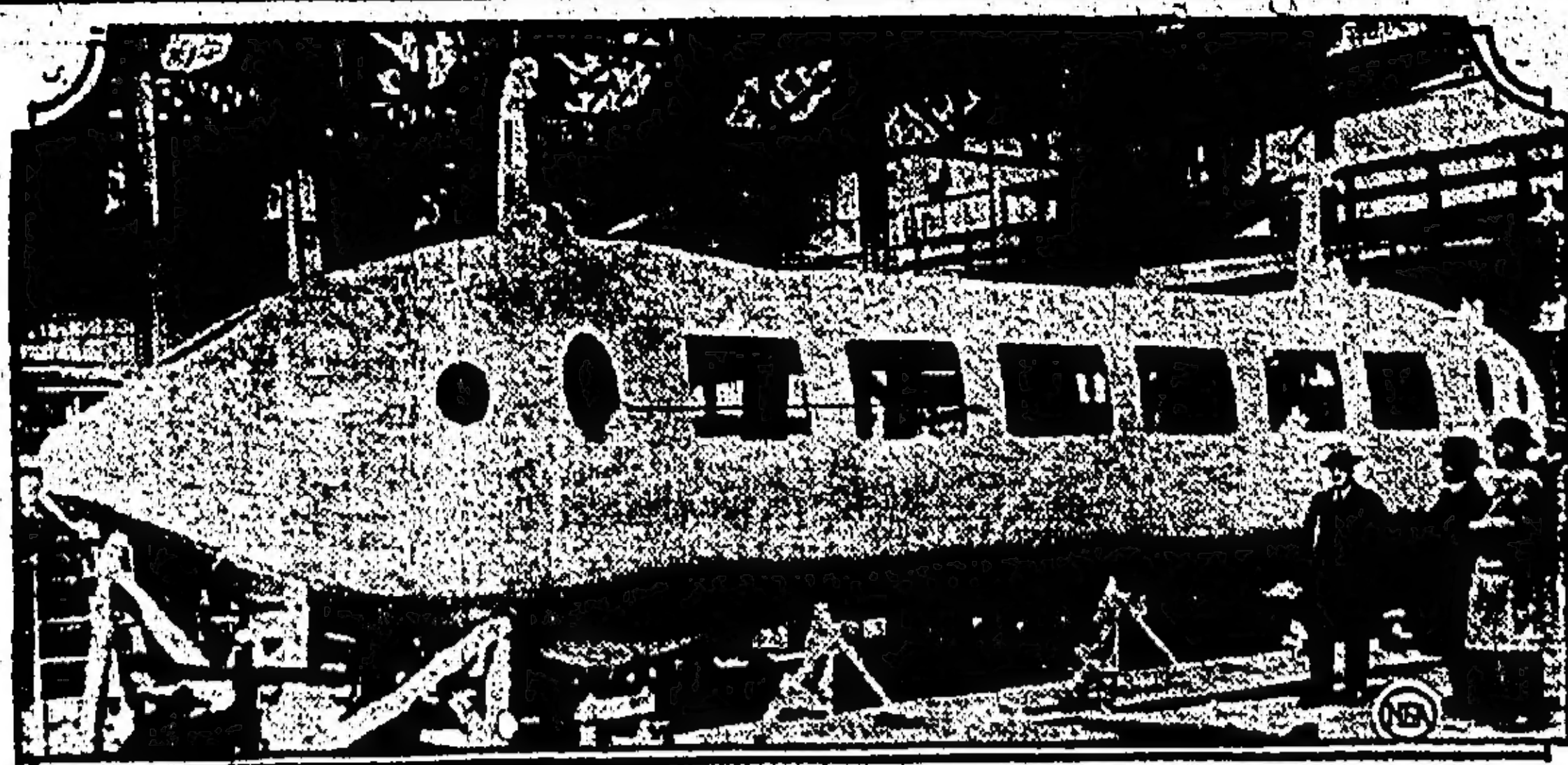


SALESMAN SAM

Giving Him a Chance

By Small





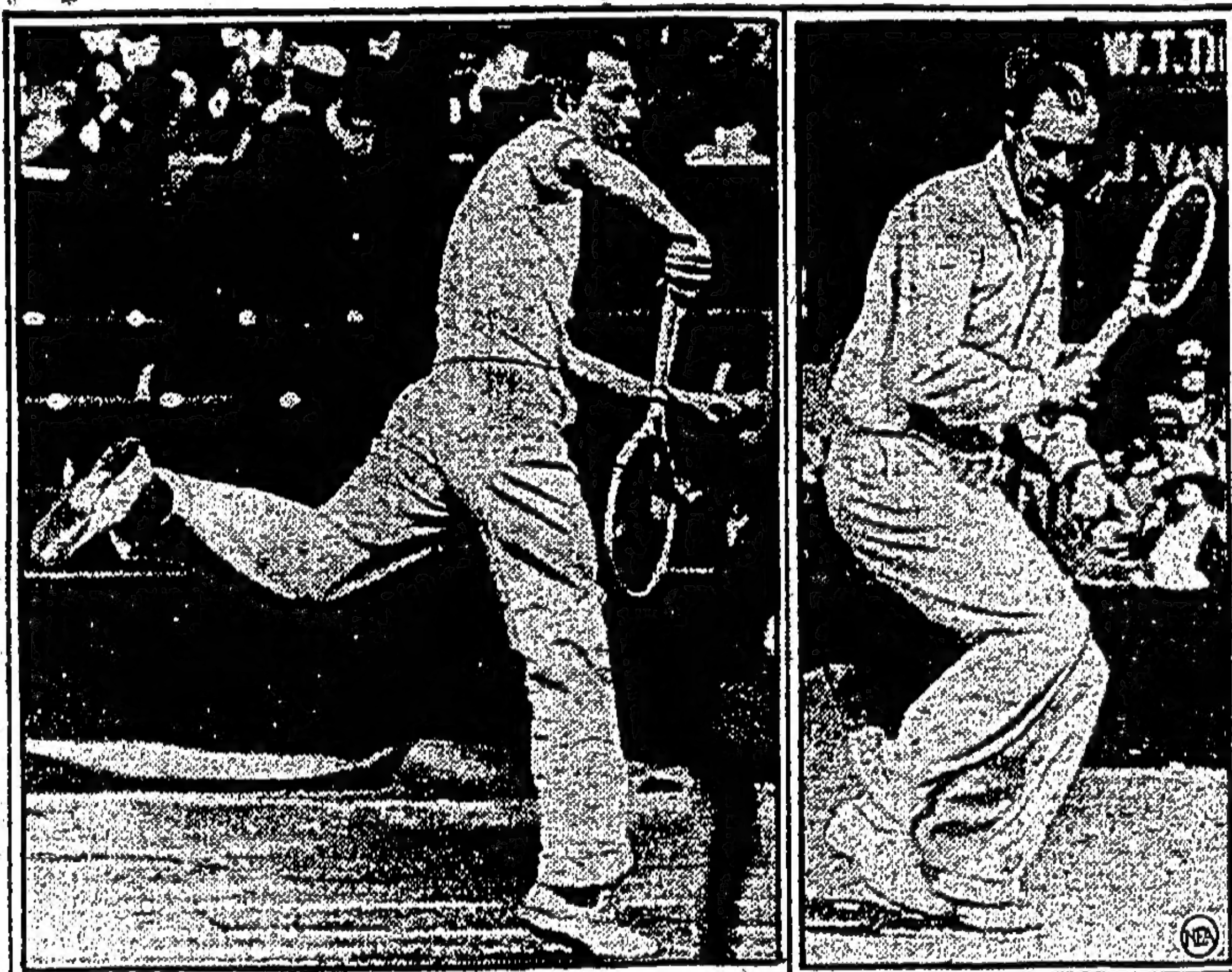
Pictured above is a new mode of transportation which has been tried out at Glasgow. The bullet-shaped coach, shown at the top, with a propeller at each end, is driven along the overhead tracks seen below at a great speed of 150 miles an hour. If the plan is successful, other coaches may be built to form a train. The inventor is George Bessie, noted British engineer.



Col. Wang Kuang-yui (left) director of the Cantonese Aeronautical Bureau, and Capt. Teng Yueh-min, flight commander in the Cantonese Army, who together with 12 other Cantonese airmen arrived at Shanghai recently.



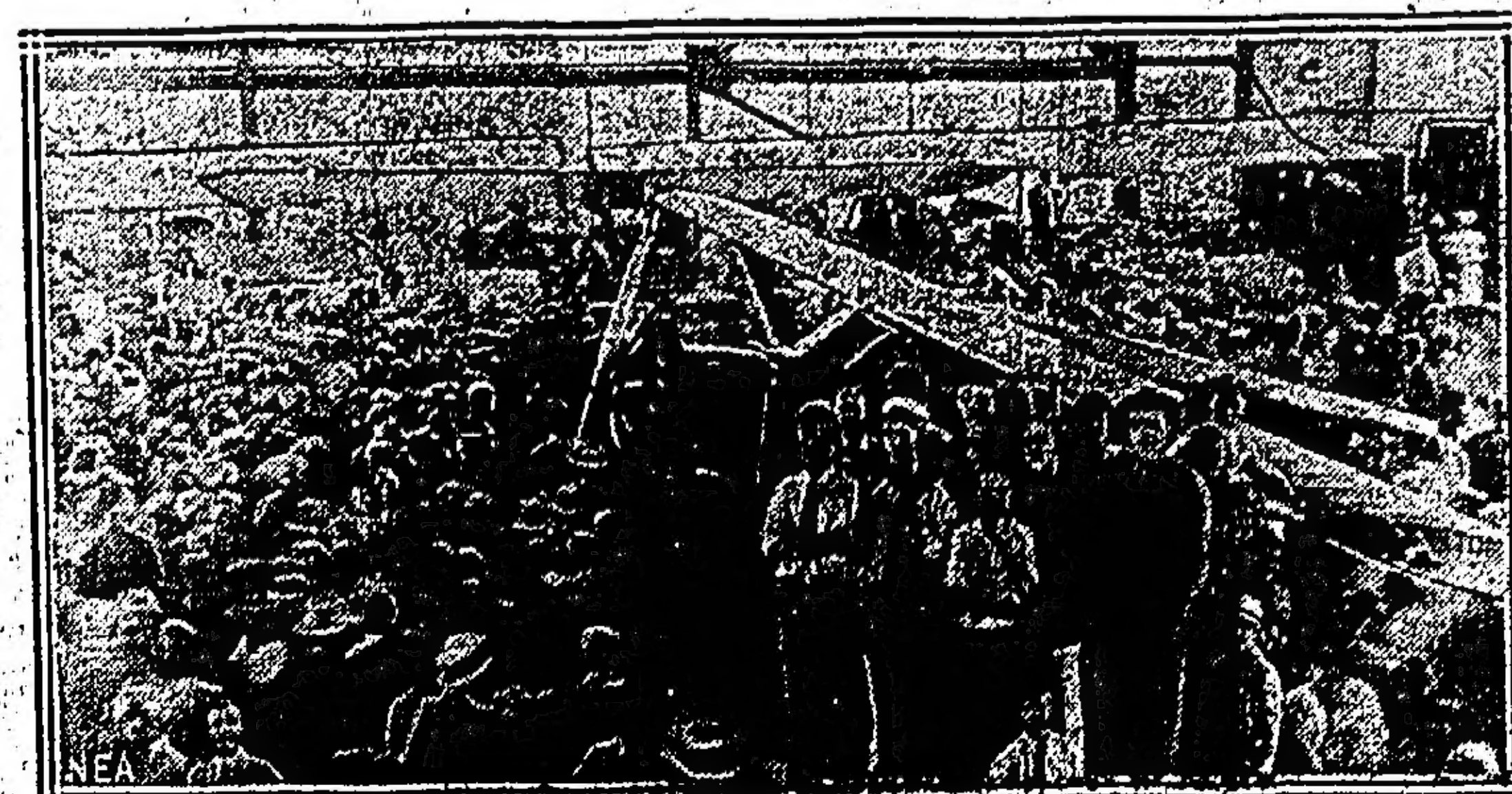
Aimee Semple McPherson is pictured here as she baptized one of her followers in the River Jordan. On a pilgrimage to the Holy Land, the famous California evangelist has conducted several regular services in Palestine.



It was an all-American finish in the singles tennis championships at Wimbledon. At the left is Wilmer Allison, who went into the finals by overcoming his teammate, Johnny Dorg. And at the right is Big Bill Tilden, who staged his come-back in a five-set struggle with Jean Borotra.



Not content with smashing the world's endurance record by keeping their second-hand airplane, City of Chicago, aloft for 23 days, these four Hunter brothers now plan a non-stop refuelling flight around the borders of the United States just as soon as it can be arranged.



The sturdy second-hand monoplane, City of Chicago, pictured here, surrounded by admirers, in the hangar at the airport near Chicago where it was rushed when the huge crowd threatened to crush the ship in the excitement as the endurance plane landed.



Sir Hubert Wilkins, centre and Lincoln Ellsworth, right—supposedly on vacation from the business of exploration—as, with Lady Wilkins, they climbed a remote slope of Mount Pilatus.



Mr. and Mrs. T. S. Lee, whose marriage was celebrated at Shanghai. Mr. Lee, who is a graduate of Nanyang University, specializes in Railway Administration.

Soft Felt Hats



From our experience we know that the Hat creates the greatest difficulty for most men. There are so many variations in the shape of the Hat, the type of features and the colour of the complexion to be dealt with, that most men are appreciative of a little expert guidance in the difficult matter of selection.

We are thoroughly equipped with comprehensive stocks of Henry Heath Soft Felt Hats in all the newest shapes and colours.

Mackintosh's

The Monitor Top Saves You Money...Before You Buy—Know Why



enjoy

Cool

summer dishes economically
with the **MONITOR TOP**

WHAT delectable frosted dishes you can make—intriguing chilly soups and salads—icy drinks, frappé fruits—what can you make with a General Electric Refrigerator! And the economy of it!

The Monitor Top, with its extraordinary efficiency—its mechanism seals hermetically against the ravages of time and wear—operates the General Electric Refrigerator at a cost of but a few cents a day.

GENERAL ELECTRIC
ALL-STEEL REFRIGERATOR

ELECTRIC WATER COOLING • COMMERCIAL REFRIGERATORS • ELECTRIC FREE COOLERS



On View at:—

Wm. C. Jack & Co., Ltd.

Hong Kong Electric Co., Ltd.

The General Electric Co., (China) Ltd.

ANDERSON, MEYER & CO., LTD.

Sole Agents.

Whiteaways

BARGAINS IN TIES.



300 only

THE

"SANTOY"
MOROCCAIN TIE

Well assorted designs and colorings.

SALE PRICE **\$1.00**
each.

300 only

Silk Full End Ties

In a great range of designs.

SPECIAL SALE PRICE **\$1.50**
each.

Whiteaway, Laidlaw & Co., Ltd.

TO-DAY'S WANTS.

25 WORDS\$1.00,
(\$1.50 if Not Prepaid.)
The following replies have been received:—
544, 545, 547, 550, 556, 556, 593,
595, 598, 618, 634, 638, 639, 642,
650, 667, 671, 678, 683, 685, 691,
695.

LOST.

LOST.—Red-wheaten coloured Irish TERRIER answering to the name of "PING". Last seen near Repulse Bay Hotel on Sunday Evening. Finder will be rewarded if desired, on return to: J. D. Humphreys, Alexandra Buildings.

SITUATIONS WANTED.

BRITISHER seeks POSITION in any capacity anywhere. Please communicate with Box No. 700, "Hongkong Telegraph."

PREMISES TO LET.

TO LET.—Office Rooms, Hongkong and Shanghai Bank Building. Apply to Sang Kee, same Building.

To Residents of

Hongkong and Kowloon Tong.

We are now delivering
BREAD and ROLLS
every Morning between
6 and 8 a.m.

LANE, CRAWFORD, LTD.

Telephone your orders
28152
or
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GUIDE TO THE COMPANIES' ORDINANCES OF HONGKONG.

In The Form of a Detailed Index
(181 PAGES),
COMPILED BY
WALTER J. HAWKES, A.C.I.S.
HONGKONG.

Below are some opinions by professional men who have been favoured with advance copies.

"I have tested it in several instances, and found that in each of those instances, the work fully meets the test."

"For years I have complained bitterly of the lack of an Index to the Companies' Ordinances of Hongkong. The volume will be of great service."

"The work is excellently conceived and very well worked out."

"Every solicitor, barrister and auditor and company secretary will find the work indispensable."

"I heartily congratulate Mr. Hawkes on his work."

Price \$5.00

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by the
SOUTH CHINA MORNING POST,
LIMITED.

"Morning Post Building"
Wyndham Street, Hongkong.

CONSIGNEES' NOTICE.

OCEAN STEAM SHIP CO., LTD.
And
CHINA MUTUAL STEAM
NAVIGATION CO., LTD.

Consignees per Company's Vessel.

"NELEUS"

From NEW YORK via MANILA. are hereby notified that their cargo will be discharged into Hols' Wharf, Kowloon, where it will lie at Consignees' risk and subject to terms and conditions of storage at Hols' Wharf. The Cargo will be ready for delivery from Godown on and after 11th August.

Optional cargo will not be landed here, unless notice has been given prior to steamer's arrival and carried on from port to port to the final port of call to which the option extends.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and noon within the free storage period.

No claims will be admitted after the Goods have left the steamer's Godown, and all Goods remaining undelivered after the 18th August, will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 1st September, or they will not be recognized.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE,
Agents.

Hongkong, 11th August, 1930.

New Advertisements.

HONGKONG TRAMWAYS, LIMITED.

AN INTERIM DIVIDEND of 40 cents per Share has been declared payable on WEDNESDAY, 27th AUGUST next, on and after which date Dividend Warrants may be obtained upon application at the Registered Office of the Company, Canal Road East, Bowrington, Hongkong.

NOTICE IS HEREBY GIVEN that the REGISTER OF MEMBERS of the Company will be closed from WEDNESDAY, 13th AUGUST, to TUESDAY, 26th AUGUST, 1930, both days inclusive.

By Order of the Board,
W. F. SIMMONS,
Secretary.
Hongkong, 5th August, 1930.

CREDIT FONCIER D'EXTREME-ORIENT

Mortgage Bank & Estate Agents.
"PEAK MANSIONS"

Prince Edward Road,
Kowloon
Detached and Semi-detached villas. Modern construction with garage.

"Camby Buildings"
Flats 4th modern conveniences.

Lammert's Auctions.

PUBLIC AUCTION.

The Undersigned have received instructions to sell by Public Auction,

on Wednesday,
the 13th August, 1930,
commencing at 11 a.m.
at No. 2, Patel Villa
(Ground Floor) Hankow Road,
Kowloon.

A Quantity of Valuable Household Furniture.

On View from Tuesday,
the 12th August, 1930.

Terms:—Cash on Delivery.

LAMMERT BROS.,
Auctioneers.

Judge Paul Lineberger, who is legal adviser to the National Government, is spending a few days in Canton. He is proceeding to Manila on Tuesday by the Empress of Asia and returns to Nanking on August 20, accompanied by his son.

SHARE PRICES.

TO-DAY'S QUOTATIONS.

The following is the list of local share quotations issued to-day:

Banks.
Hongkong Bank, \$1515 n.
Chartered Bank, \$174 n.
Maritime A. & B., \$281 n.
East Asia, \$121 n.

Insurance.
Canton Ins., \$945 n.
Union Ins., \$437 b.
North China Ins., \$160 b.
Yangtze Ins., \$50 n.
China Underwriters, \$2.65 b.
China Fire, \$400 b.
H. K. Fire Ins., \$960 b.

Shipping.
Douglases, \$261 b.
H. K. Steamboats, \$25 s.
Indo-China, (Def.), \$43 n.
Union Waterboats, \$32 n.

Mining.
Benguet, \$81 n.
Kailash, \$1/3 n.
Langkai, \$1/3 n.
Shai Explorations, \$1.30 b.
Rauhe, \$221 s.
Tronoh, \$1/2 n.

Docks, etc.
Kowloon Wharves, \$167 s.
Whampoa Docks, \$39 s.
China Providents, \$5.10 b.
Hongkwa, \$1260 b.
New Engineering, \$1/2 n.
Shanghai Docks, \$117 b.

Cottons.
Ewo Cottons, \$12 sa.
Shai Cottons, \$1/2 (old) n.
Lands, Hotels, etc.

H. and S. Hotels, \$10.35 b.
H. K. Lands, \$821 n.
Shai Lands, \$1/2 n.
Humphreys, \$16 s.
Realities, \$9.30 b.
Chinese Estates, \$37 n.

Public Utilities.
Tramways, \$18.60 b.
Peak Trams, (old) \$121 b.
Star Ferries, \$86 s.
China Lights, (Old) \$24 s.
H. K. Electric, \$76 b.
Macao Electric, \$23 n.
Telephones, \$32 b.

China Buses, \$181 b.
Singapore Traction, 10/- s.

Industrials.
China Sugars, 90cts b.
Malabons, \$27 n.
Cald: Macg. Ord: \$10.75 n.
Canton Ice, \$2.10 sa.
Coments (Comb.), \$18 s.
Ropes \$10.60 b.

United Asbestos \$5 b.
Stores, etc.
Dairy Farms, \$241 s.
Watsons, \$121 n.
Der A. Wings, \$1 b.
Lane Crawford, \$3 n.
Mackintosh, \$181 b.
Sinceres, \$11.50 b.

Miscellaneous.
Amusements, \$26 n.
Constructions, \$1.90 b.
B'que Ind. G. Bonds, 61% n.
H.K.G. Loan 8% Prem.

AMERICAN STOCKS.

CABLED QUOTATIONS FROM NEW YORK.

The following quotations have been received from their correspondents in New York by Messrs. Swan, Culbertson and Fritz, Sassoon House, Shanghai, (cable address: "Swanstock" Shanghai) who are not responsible for cable mutilations.

New York, Aug. 9.

Tone of Market: Irregular.

No. of Shares Done: 1,500,000.

Call Money: 2%.

American Smelting 62

Anaconda Copper 50

Baltimore & Ohio 102

Borg Warner 29

Continental Oil 20

City Service Common 28

Curtis Wright Common 7

Eastman Kodak 199

Electric Bond & Share 76

Erie Railroad 37

General Motors 44

General Railway Signal 74

Gold Dust 38

Goodyear Tire & Rubber 59

Granby Consolidated 24

International Cement 60

International Nickel 24

Montgomery Ward 34

Nevada Consolidated Copper 15

Radio Corporation 39

Sears Roebuck 62

Simmons Company 24

Standard Oil Co. of New Jersey 68

Standard Oil Co. of New York 31

Union Carbide & Carbon 69

United States Rubber unq.

United States Steel 159

WATER LEVELS.

ON WEST, NORTH AND EAST RIVERS.

The following table, issued by the Kwangtung River Conservancy Commission, shows in English feet the water levels on the West River, North River and East River, on the dates named:

Aug. 9, Aug. 10.
Shiuhing 22.1
Tsingyuen 8.4
Samshui 13.6
Sheklung 6.2

The highest levels on record are:—
Shiuhing, 41 feet; Tsingyuen, 23.2 feet; Samshui, 27.3 feet; Sheklung 15.5 feet.

The lowest level on record at Samshui is minus 5 feet and at Sheklung minus 2.7 feet.

THE BOOKSHELF.

AN INTRODUCTORY HISTORY AND SOME NOVELS.

Written in collaboration by three of Hongkong's best-known schoolmasters (Mr. A. H. Crook, O.B.E., M.A., Mr. W. Kay, M.A., and Mr. W. L. Handyside, M.A., B.Sc.), "An Introductory History" should make an appeal to a much larger circle than those for whom it is primarily intended. A story of mankind from the earliest days down to the present time, it is produced for use as a text-book in Queen's College, the staff and pupils of which are responsible for the maps and illustrations contained within its covers. In all, there are thirty chapters, and the story of man's struggles through the ages is told in a manner which is engaging and easy to follow. The authors have preserved a balanced outlook in presenting this little history, and they have eminently succeeded in making the record both entertaining and informative. To many beyond the schoolboy will this volume be found worth reading: the adult whose ideas of history have become a trifle hazy will avidly turn over its pages as he traces what is well described by the authors as the greatest story ever written. The book sells at \$2 per copy and can be obtained at the publishers, the Newspaper Enterprise, Ltd.

New Fiction.

Messrs. Ward, Lock and Co., of London, continue to produce a varied selection of modern fiction by some of the best-known writers of the day, their Colonial Library series having been augmented by some of the best novels we have latterly encountered.

Wallace B. Nichols, one of our younger writers, has gained very considerable notice as a dramatist and a poet, and to his accomplishments must now be added that of novelist. In "A Wonder for Wise Men," he presents a historical romance, but the book is much more than that, for its theme touches present-day ideas in a remarkable manner, especially the hideous uselessness of war. The story is set in the reign of Henry VII, and deals with the aftermath of the Wars of the Roses. The principal character becomes one of the King's most trusted instruments in founding modern England, and the story marches to an emotional and uplifting close. There is first-class workmanship throughout the book, evidence of the true artist in construction, and the characters are not puppets of impossible romance, but living human beings as real as the people about us to-day. This is a novel to be highly recommended.

Hugh de Selincourt is responsible for a most engrossing piece of light fiction in "Mr. Buffum."

A somewhat unique character, Mr. Buffum is a dear, lovable, middle-aged bachelor whose reactions to the younger generation, as represented by Niece Lucia, provide endless entertainment and not a little enlightenment. His experiences in the giddy whirl of modern life have a rejuvenating effect, and we leave him in the last chapter at least ten years younger than in the first. The author has a happy touch and his characterization is excellent.

"A Moorish Feud" can be described as one of the best written of the many tales from the pen of Harold Bindloss. There is no hero in this novel, only for a central character a man clumsy, ineffective and unready, strong only in honesty and goodwill. He is a young Canadian who comes home to take charge of his uncle's farm and he is confronted with a situation for which he seems plainly inadequate, but he gradually rises to the level of his opportunity. There is the true Bindloss touch in this novel about a commonplace man, whilst, apart from the story itself, all who are fond of country life will find it extremely engrossing.

Mystery Novel.

Fred M. White maintains his ingenuity and power in "A Clue in Wax," which is a well-constructed novel of absorbing interest. The main character is Clifford Chertion, author and policeman, who, while engaged on a case concerned with stolen jewels, pulls off a great success in his first novel. He resigns from the Force to take up authorship seriously, only to find himself in the midst of a new web of mystery and crime. His detective instincts are reawakened and he plunges into the tangle only to find that he is led back to the original jewel mystery.

Maribel Edwin has written a decidedly entertaining novel in "The Vallant Jester." It is said that all women keep their hearts behind barriers, though some of these are mere hurdles to be leapt over by the first comer or knocked down by a casual touch. Vida Wickham, the central character in this story, at twenty-two, denied the possibility of a force that could batter down her defences against her will. How she fared,

POST OFFICE NOTICE.

INWARD MAILS.

Australia and Manila August 11.
U.S.A., Honolulu, Japan & Shanghai (S.S. Francisco 18th July) Pres. Grant August 11.
U.S.A., Honolulu, Japan and Shanghai (S.S. Francisco, 19th July) Tatsuta Maru August 11.
Canada, U.S.A., Japan and Shanghai (Vancouver B.C. 24th July) Emp. of Asia August 11.
Caleutta and Straits August 12.
Straits August 12.
Sourabaya August 12.
Japan and Shanghai August 12.
Amoy and Swatow August 12.
Japan August 12.
Europe via Suez (letters and papers, London 17th July and parcels 10th July) Mantua August 14.
Australia and Manila Tanga Maru August 19.
Straits Hakone Maru August 22.
Japan and Shanghai Kamo Maru August 22.

OUTWARD MAILS.

Registered and Parcel Mails are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m. registered and parcel mails are closed at 5 p.m. on the previous day.
Swatow and Bangkok Hiram Mon., Aug. 11, 3.30 p.m.
Samshui and Wuchow Kowchow Mon., Aug. 11, 4.00 p.m.
Japan Tando Mon., Aug. 11, 5 p.m.
Shanghai, Japan, Honolulu, U.S.A., Canada, Central & South America and "Europe via San Francisco and "Europe via Siberia Pres. Jefferson Tues., Aug. 12.
Parcels Aug. 11, 5 p.m.
Registration Aug. 11, 5 p.m.
Letters Aug. 12, 8.30 a.m.
(Due San Francisco 3rd Sept.)

Holchow, Pakhoi and Haiphong Limchow Tues., Aug. 12, 8.30 p.m.
Java via Batavia Tilboet Tues., Aug. 12, 10.30 a.m.
Fort Bayard, Holchow, Pakhoi and Haiphong Tonkin Tues., Aug. 12, 12.30 p.m.
Swatow, Amoy and Foochow Hanching Tues., Aug. 12, 1.00 p.m.
Salon, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and "Europe via Marseilles D'Artagnan Tues., Aug. 12.
K.P.O.

Registration 1 p.m.
Letters 1 p.m.
G.P.O.

Registration 1.45 p.m.
Letters 2.30 p.m.
(Due Marseilles 13th Sept.)

Emp. of Asia Tues., Aug. 12, 3.30 p.m.
Tat Ning Tues., Aug. 12, 4 p.m.
Pres. Grant Tues., Aug. 12, 4.30 p.m.

Shinyo Maru Wed., Aug. 13.
Registration Aug. 12, 5 p.m.
Letters Aug. 13, 8.30 a.m.
(Due San Francisco 5th Sept.)

Swatow Wed., Aug. 13, 8.30 a.m.
Sandakan Wed., Aug. 13, 10.30 a.m.
Amoy Wed., Aug. 13, 5 p.m.
Straits Thurs., Aug. 14, 9.30 a.m.
Sui Sang Fri., Aug. 15, noon.

Parcels 1 p.m.
Letters 1 p.m.
Deli Maru Thurs., Aug. 14, 10.30 a.m.
Haikyang Fri., Aug. 15, 1 p.m.

Swatow, Amoy and Formosa Sat., Aug. 16.
Swatow, Amoy and Foochow Sat., Aug. 16, 4.30 p.m.
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and Europe via Marseilles Rajputans Sat., Aug. 16.
K.P.O.

Parcels Aug. 15, 4.30 p.m.
Registration Aug. 15, 9 a.m.
Letters 10 a.m.
G.P.O.

Parcels Aug. 15, 5 p.m.
Registration Aug. 15, 9.45 a.m.
Letters 10.30 a.m.
(Due Marseilles 12th September.)

Foochow via Swatow Cheong Sing Sat., Aug. 16, 5 p.m.
Swatow, Amoy and Formosa Canton Maru Sun., Aug. 17, 9 a.m.

Japan, Canada, U.S.A., Central and South America and "Europe via Victoria B. C. Pres. Grant Mon., Aug. 18.
Parcels 3 p.m.
Registration 4.15 p.m.
Letters 5 p.m.
(Due Victoria B. C. 6th Sept.)

Shanghai and "Europe via Siberia Pres. Grant Mon., Aug. 18.
Registration 5 p.m.
Letters 6 p.m.

Amoy Kutsang Mon., Aug. 18, 5 p.m.
*Superscribed Correspondence only.

In the struggle is told in a manner which shows the writer to be an observant student of human life.

"Fishers of Men," by Carlton Dawe, adds to the reputation of this talented writer. The story opens with Richard Marton sitting on a bench in Kensington Gardens, and he soon finds himself in conversation with another occupant who asks him if he wants a job. Marton, sadly in need of one, eventually accepts the proffered job, which, through the days that followed, was as strange a "mystery" to him as it will be to every reader. This is a book which, once begun, it will be found difficult to lay aside.

Murder Stories.

Those who like murder stories will find "Mr. Nemesis," by John H. Vahey, unusually engrossing. A murder takes place on a lonely ranch in South Africa, and the mystery underlying the crime makes this a novel of distinct power and originality. There is no lack of excitement in this story, which will be found something new in this particular type of fiction.

"Delicate Fiend," by E. Charles Vivian, is another murder story of unusual interest and power. Sir Roden Symons, who is past his youth and woman-proof, is ordered to go to a Rest Home in the New Forest which is run by a lady doctor. Whilst he is there, another patient, an actress, is found murdered. Romantic, sensational and startling events follow, with interest quickened as the story is unfolded. The author has gained the reputation of being one of the most successful writers of mystery stories of the present day, and in this book he lives up to it. It is one of the best things he has yet given the reading public.

Lovers of romance and adventure will welcome "The Bitter Test," by Jesse Templeton, whose

knack for handling thrilling situations is too well known to require emphasis. In this story, to get out of a fix, Olga Churchill bluffs her family into the belief that she has secretly married an old chum. Her father insists on the marriage being repeated in church, and, as she dares not retract, the real marriage takes place. Eventually, the young husband bears away with him to Canada, as his sister, a somewhat arbitrary Olga, and the events which follow will satisfy all who like thrills and a strong love interest.

Other Books.

Ottwell Birn's is to the fore with a really excellent piece of work in "The Vanished Guest." In a Devonshire lane, John Gawthorpe finds a "stowaway" concealed in his car, learns that he is hiding from some undesirable, and takes him to his cottage. Going out to post a letter, he returns to find that the man he befriended has disappeared, and later that his dead body has been discovered near by. From then on, Gawthorpe is whirled into the midst of such amazing events as few novelists have set moving.

"The Courage of Love," by Madame Albanesi, is another of Ward, Lock's latest productions, although not in the Colonial Library series. It sells at 2s. 6d. net. This is a powerfully emotional story, given much force and interest by the writer's well-known talents. It concerns Diana Ladbroke, who has been brought up by an aunt rather unsympathetically. Then one day a stranger arrives with a letter from her father, who had disappeared years before in America. This changes the whole course of her life. Thence onwards, the story is told with all the ability we have come to associate with the authoress in novels of this type. The story is simple, but there are any number of thrills and adventures.

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PEARS

APPLES

ORANGES

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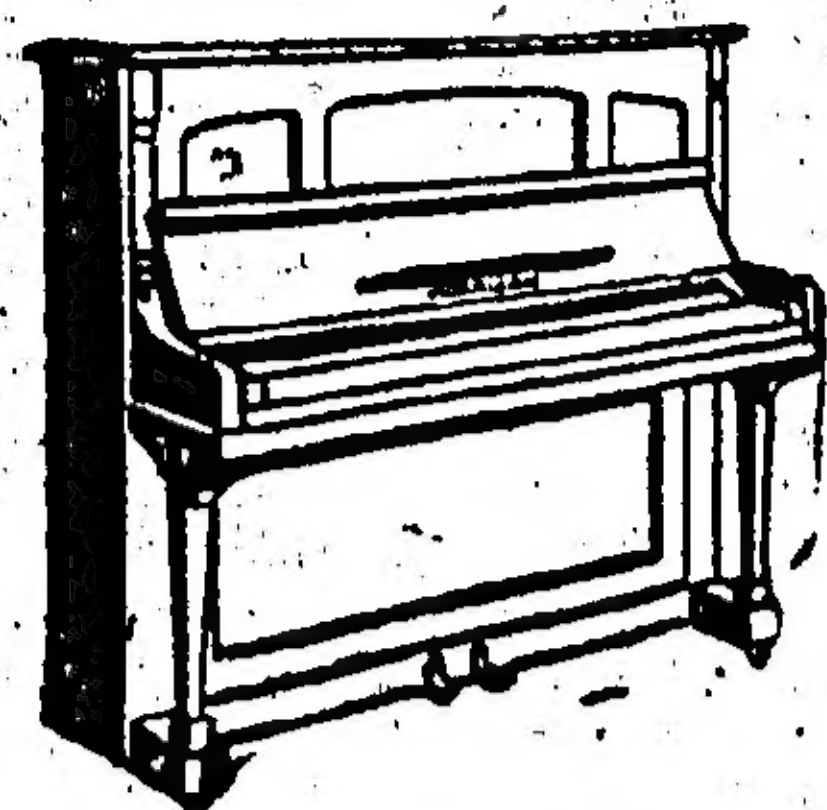
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HOT NIGHTS.

Sleepless Hours that seem like Days.

Hot weather takes a great toll of your nervous and physical energy, and more sleep is required to enable you to recuperate. Yet, just at this time of the year, when you need more good sound sleep than at any other season, the conditions make sleep difficult. It is not surprising, therefore, that many people, both men and women, find their health failing when the hot weather comes along.

The primary cause of hot weather sleeplessness must be sought in the blood. In the majority of cases it will be found that the victim is suffering from an impoverished blood supply, a frequent condition of things, caused by the devitalising effect of heat and humidity. Impoverished blood leads to nervous debility and the nervous tension that makes sleep impossible. Poor blood also means poor digestion, another contributory cause to sleeplessness.

But you can find a remedy that is world-famed as an enricher and purifier of the blood, in Dr. Williams' Pink Pills. They will surprise and delight you with their rapid and effective action. They contain no narcotics. Their action is a perfectly natural one of permanently enriching the blood supply. Try them and sleep soundly.

CHURCH CONFERENCE AT LAMBETH.

RESOLUTIONS TO BE MADE PUBLIC ON 15TH.

London, Aug. 10. The Lambeth Conference, the proceedings of which have throughout been private, held its final session yesterday. An encyclical letter, containing the resolutions adopted is expected to be published on the 15th inst.—*Reuter.*

FATAL AIR CRASH AT CHICAGO.

PILOT AND TWO WOMEN KILLED.

Chicago, Aug. 10. A sight-seeing aeroplane, apparently struck by lightning, crashed through the thin metal roof of a huge gasometer in the west side area of Chicago, the pilot and two women passengers being killed.—*Reuter's American Service.*

WOMEN'S WORLD
FOR OUR LADY READERS.

EAR-RINGS.

Should They be Worn?

Delight as she may in her new found femininity, woman is, to a great extent, still ignoring one of the most charming signs of it, and one of which her great-grandmother thought a great deal.

The ear-ring has not yet returned to vogue.

This is, perhaps, because, to all intents and purposes, the modern woman does not possess ears; at any rate, she hides them in the daytime beneath her small hat, and at night beneath a wave of glossy hair, and, for ear-rings to be really effective, one should catch at least a glimpse of the small lobes from which they hang.

But it is strange that while the dressmakers have vainly tried to introduce fans, and are now concentrating on long necklets and bracelets to harmonise with every gown, the ear-ring should have been neglected.

Carefully chosen, ear-rings can be more effective than any other ornament worn, as a young woman seen at a recent social gathering was obviously aware. From her small ears, behind which her glossy hair was brushed, there hung long, old-fashioned ear-rings, which nearly touched her shoulders, and, in combination with her long, slim frock, the result was delightful.



A charming frock, with a petal skirt and a shirred bodice, is made of bronze coloured crepe satin. The bodice is finished with collar and cuffs of café au lait lace and a novel picot-edged satin bow.

A GOOD NIGHT'S REST.

The Importance of Sleep.

Although real insomnia is fortunately rare, yet the problem of how to acquire "a good night's rest" exercises many people.

The duration of the necessary slumber depends largely upon the number of the years. A healthy adolescent would become alarmingly reduced by the same degree of sleep which satisfied an active old age. Any adult who consistently enjoys six hours of truly refreshing sleep will continue in excellent health, and it is everywhere recognised that those folks who have to be levered out of bed are characterised by neither mental alacrity nor bodily activity.

Sleep Must Be Sound.

To be revitalising and restorative, sleep must be sound. It is only during slumber that the stored-up nourishment is delivered to the expectant tissues, and thus a continued insomnia can produce an incredible degree of wasting. The bodily tissues can only be fed if the stomach is exempt from the law of perpetual motion which governs many other essential organs. Anyone who consumes a large, unnecessary, hot, and greasy supper deserves to lie awake, and the stomach often sees to it that justice is carried out. In the case of an unduly high blood pressure, an enormous meal before retiring can put an intolerable strain upon the arteries, and the intelligent organism appreciates the danger of, and will not permit, a profound slumber.

An "Insomnia Complex"

A temporary sleeplessness evolves an "insomnia complex," which must be eradicated. Well-meaning but misguided friends ply the victim with kindly questions and sympathy when a little wholesome neglect is indicated. The self-appointed martyr, subconsciously determines to lie awake, and yet resents his insomnia. He

deliberately postpones the hour of his retirement, and the very thought of bed jerks him into a breathing sweat. The unfortunate doctor upon whom the burden falls of taxing him with this home-made insomnia promptly becomes a hissing and a byword.

Abuse of tobacco in the hour preceding bedtime is a potent cause of lying awake and of fitful sleep. That "last smoke" must be sternly discouraged. A legion of patients in hospital, where smoking hours are strictly limited, admit the ultimate value of this restriction.

No Late Mental Work.

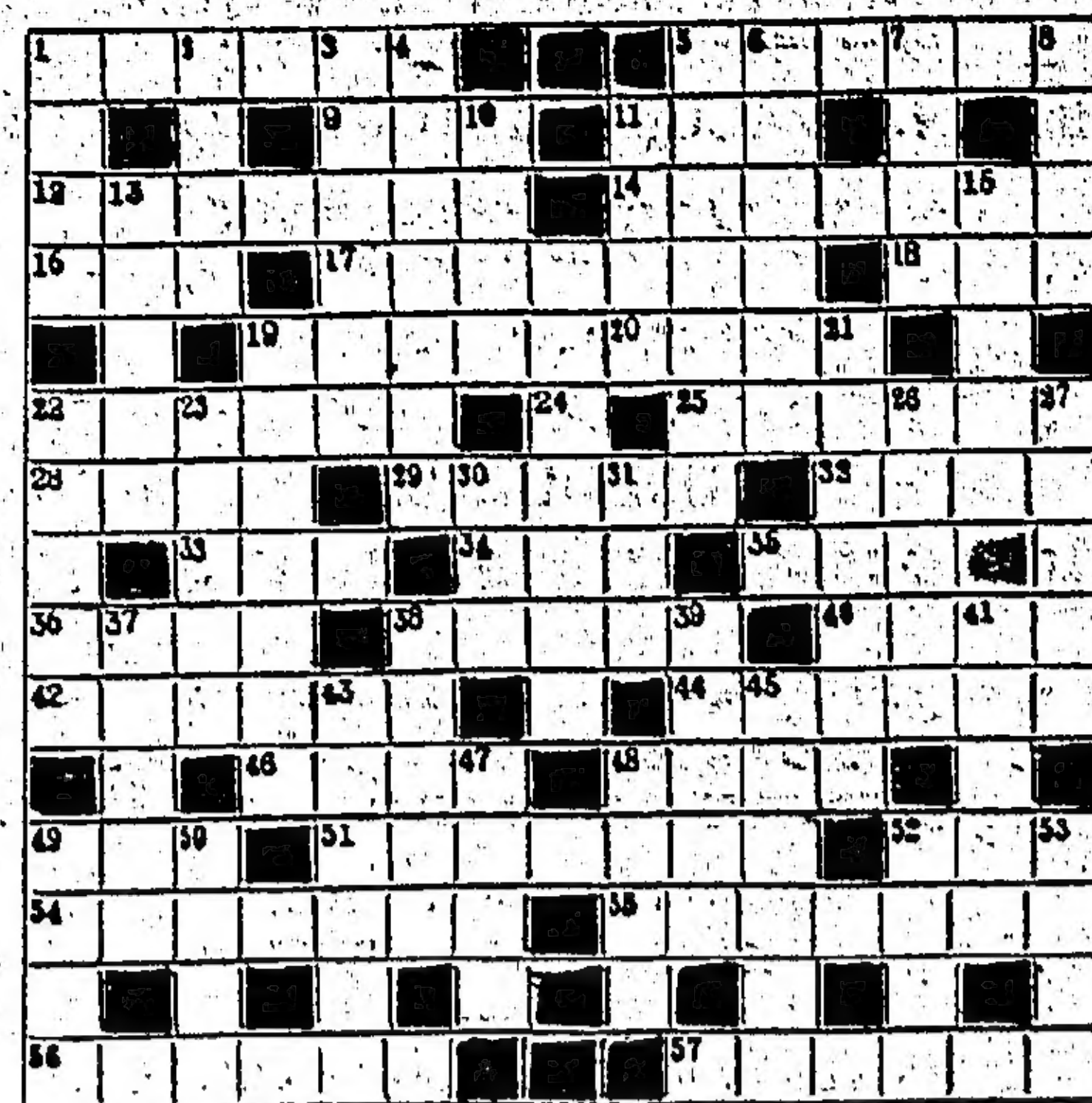
Nor should mental work up to the hour of retiral be allowed. The wheels of the brain do not slow down at once, just as a drunk person is not immediately sobered when bereft of his bottle. A mental change is imperative, and some of the most resolute men read the most ephemeral literature to relax their minds before going to bed. One eminent author keeps a stack of the lightest of light literature by his bedside in case he cannot sleep, and he admits that never yet has he had recourse to them. He acts on the principle of safety, just as a nasal catarrh will surely develop when we lament the absence of a handkerchief.

Sunlight and Fresh Air.

The stock adjuncts to sleep are all helpful. Sunlight and fresh air are the best soporifics; the spinal cord should be relaxed by lying curled up on, preferably the right side; the feet must be warm; a hot bath is useful, as is the immersion of the feet in cold water; but we have a sure shield against insomnia which has often been appealed to and never in vain. This is the nightly application of a large cold compress to the waist and, if desired, the neck. It determines the removal of a quantity of blood to the waist from the head, and will most assuredly cure the most inveterate case of sleeplessness.

Finally, it is well to remember the essential commonsense of the reply with which John Wesley stunned a ministerial bed-fellow who desired light on various abstruse theological problems—"I came to bed to sleep."

OUR BRITISH CROSSWORDS.



Across.
1 Admittance.
5 Part of helm.
9 Chop.
11 By means of.
12 Liken.
14 Kind of arithmetic.
16 Colour.
17 Sweetheart.
18 Numeral.
19 Heavenly body.
20 Taste.
22 Refrain.
25 Robs.
28 Unhesitating dash.
29 Exalt.
32 Linden tree.
33 Cold.
34 Self.
35 Female parent.
38 Weathercock.
39 Vegetables.
40 Portable house.
42 Dish.
44 Stays.
46 Relieve.
48 Baking place.
49 Skill.
51 Lives again.
52 Satch.
54 Fathers and mothers.
55 Object.
56 Fears.
57 Prepare beforehand.

Down
1 Curve.
2 Advance.
3 Pits.
4 Arranged in a series.
5 Free.
6 Pressing.
7 Something owed.
8 Kind of horse.
10 Put on.

11 Treaty.
13 Backbird Poet.
15 Kingdom.
16 Furs.
21 Gibe.
22 Dig.
23 Holy person.
24 Heathen.
26 Levelled a gun.
27 Resting places.
30 On the sheltered side.
31 Weight.
37 Order of batrachians.
38 Sat on.
39 Reservoir.
41 Upright cylinder (Arch.)
43 Deserved.
45 Rouse.
47 Otherwise.
48 Egg-shaped.
49 Imitated.
50 Accurate.
52 Fifth.
53 Unit.

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A D E M O N T A R T S
B C A N C E F E A A
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THEY DECIDE TO GET UP BEFORE BREAKFAST AND HURRY OUT TO THE PLANE.

HEYHEY!! HAVE ANY TROUBLE SNEAKIN' OUT?
NOT A BIT-CHON WE WANTA HURRY AN' GET A GOOD LOOK AT THE PLANE.

I WONDER WHY MR. FARBAR LANDED HERE—NO PLANE BUT YOUR UNCLE HARRY'S EVER CAME DOWN IN SHADYSIDE!!
THERE'S ONE WAY TO FIND OUT—IM GOINJA ASK HIM!

GONE!! THIS IS WHERE IT CAME DOWN, ISN'T IT, OSCAR??
YES—SAY! I WONDER IF THIS IS A 'PRIL FOOL JOKE SOMEBODY'S PLAYIN' ON US??

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THE FOOD VALUE AND TONIC EFFECT OF—
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ALES AND STOUT
ARE
UNEQUALLED
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The Hongkong & Shanghai
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The Hongkong Telegraph

MONDAY, AUG. 11, 1930.

THE POWERS & CHINA.

Although at the moment there is no question of foreign intervention in the Chinese situation, it is evident from news telegrams that the Powers are watching developments with some measure of concern and anxiety. The recent suggestion that the United States and Britain were conferring on the position has been disposed of by an official statement from Washington, and it seems clear that the American attitude in regard to China is just what the British policy is—to endeavour to secure protection of its nationals by leaving to the commanders on the spot the question of movement of military or naval forces as the circumstances necessitate. With matters as they are, this would appear to meet the situation, although, as a Paris newspaper suggests, if things get worse and it is proved that local forces are inadequate to protect foreign life and property, it is probable that no interested Power would refuse to co-operate in concerted action.

There can be no questioning the point that the Nanking Government's authority is still seriously jeopardised by the activities of rebellious groups in different parts of the country. Peking, the old capital, is still in enemy hands, as also is Tientsin, whilst the allegiance of the authorities in many other centres, including some in the South, is very loose and doubtful. In Shanghai a significant victory has just been secured by the recapture of Talan, but, nevertheless, the situation in this province is still far from settled. Frankly, we should like to see the Central Government emerge triumphantly from the present threats to its existence, because its overthrow would inevitably lead to much confusion and only aggravate a situation which is already bad enough. But the Nanking regime must be brought to a realisation of its full responsibilities, especially in the protection due to foreigners. If it is unable to control the situation so as to guarantee, and not merely promise, such protection, then it must stand stultified in the eyes of the world. We fully realise that it is at present up against tremendous difficulties, but most of these are due to its own weakness in the past. The very fact that rebellious forces have been able to lay hold of big districts, seize important cities and defy constituted authority is in itself evidence of inability to function properly. It is useless to blame Wang Chingwei and others for the present, troubled state of the country, for, as a Peking journal pertinently asks, who is to blame for the atrocities to Mrs. Hearn and Miss Nettleton which have occurred in territory claimed to be under Nanking control, and what has Nanking done to suppress brigandage in Kiangsi and Hunan? The plain fact of the matter is that the Nanking Government has allowed matters to get out of hand, and now it seeks to fasten the responsibility on to others.

Having been in power long enough to bring about a marked improvement in the state of the country, the Nanking regime has done very little in that direction. It has concentrated far more on foreign politics than on domestic affairs, forgetting the primary importance of the things near at hand. Surely it must be patent to Nanking's politicians that their best method of securing a higher and worthier place amongst the comity of nations is to carry out internal reforms and show to the world that China is a country worthy of the position to which she aspires. If the energy and persistence which have been displayed on foreign affairs had been expended in putting the country in order, China might by this time have found that the external problems would have automatically solved themselves. Unfortunately, window-dressing has made a bigger appeal than real hard work at home, and the upshot is that the nation to-day is in a worse plight than for many years. Foreign countries cannot go on for ever making allowances and exercising patience; and unless matters materially improve in the near future, it is quite conceivable that concerted action will have to be taken.

Watford Gets Publicity.

It may be that Watford has so few claims to distinction and so few opportunities of becoming a centre of interest that the headmaster of a County Council School there has issued an edict of such a nature as to throw the light of publicity on to the town. For there can be no other reason for the headmaster's action in sending boys wearing open necked shirts back to their homes with the strict injunction that they must wear ties. We read with amazement that this action has been endorsed by the school managers who, presumably, are following in the footsteps of certain employees who have forbidden girls to appear in sleeveless dresses. In a recent comment on men's dress we suggested that the first essential was for convention to be overcome. There is no question of a break from established practice either in schoolboys wearing open necked shirts or in girls wearing dresses without sleeves. The action of these so-called reformers, therefore, is all the more difficult to understand. They merely seek to impose unwarranted conditions on people under their control, to fetter a freedom which causes not the slightest offence and to heap upon themselves no little ridicule. If Watford merely wanted publicity or even notoriety, it could have been secured on rather more sensible lines. It is not at all strange that the boys attending other schools in Watford have had no similar ban imposed upon their liberty for, fortunately for the world at large, there are comparatively few people who develop kinks of this kind. They may have the courage of their convictions and may consider that they are instituting much needed reforms. Their convictions, however, are usually so deeply rooted that the weight of argument of the majority will not shatter them. Ridicule, however, is a potent weapon and we can imagine Watford getting quite a fair share. Our sympathies go out to the schoolboys and also to the dress reformers who probably never contemplated that as well as fighting for more sensible clothing they would have to fight to prevent the movement being a retrogressive one.

The P. and O. s.s. Mantua, from Singapore, with the English mails, is due here at 10 a.m. on Thursday.

DAY BY DAY

THE WAY TO AVOID THE IMPUTATION OF IMPUDENCE, IS, NOT TO BE ASHAMED OF WHAT WE DO, BUT NEVER TO DO WHAT WE OUGHT TO BE ASHAMED OF.—Tully.

Amongst the passengers who arrived here from Australia by the s.s. Tandra were Mrs. K. B. Le Brun, Miss N. Reid, and Lieut. Col. Loring.

A paint-scraper of the Kwong Hip Loong shipyard at Cheung Sha Wan was fined \$5 by Mr. Whyte Smith at the Kowloon Magistracy this morning for stealing a quantity of brass from the yard. Sergeant Madgwick intimated that accused was seen by the watchman to take the brass.

On a charge of larceny of a quantity of electric wire from the Kowloon-Canton Railway shed at Hungshom, two young Chinese were each ordered to receive twelve strokes of the cane by Mr. Whyte Smith at the Kowloon Magistracy this morning. Both defendants had previous convictions for stealing.

Caught attempting to steal two loaves of bread from a compadre's basket which had been left outside 233, Nathan Road while the coolie was delivering groceries, a Chinese, who appeared before Mr. Whyte Smith at the Kowloon Magistracy this morning, was fined \$5 or seven days' hard labour in default.

Intimating that he was a police pensioner, a Chinese pleaded for leniency on behalf of his feld when the latter was charged before Mr. Whyte Smith at the Kowloon Magistracy this morning with hawking without a licence. The man stated that the stall belonged to him, but, being lame, he had to have the defendant to carry his wares. His Worship imposed a fine of \$2, being half the usual penalty.

The manager of the Kwong Lee vegetable stall, 108, Central Market, has reported to the police that at about 7 p.m. yesterday he sent two foks with a sum of \$1,600 to hand to the comprador of the s.s. Lung Shan, who was to deliver the money at Canton. About half an hour later, one of the men returned with the news that his companion, who was carrying the money, had suddenly disappeared while on the way to the boat. The man who returned is being detained by the police, pending investigations.

The police were informed of an alleged murder in Aberdeen yesterday, but further investigations revealed that it was only a case of common assault, as a result of which a woodcutter, Cheung Tsai, (25), living in an un-numbered matchshed on the hillside near Wong Chuk Hang village, was sent to the Government Civil Hospital with a broken jaw. It appears that the man was assaulted by four other woodcutters, and during the assault fell on a rock and injured his jaw.

Gold-Handmaid or Mistress?

WHY is there all this bother about gold, and why are we always hearing that the present trade depression is due to gold scarcity, which is going to get much worse in a few years, as the output from the mines of the Rand declines, asks Hartley Withers in the Daily Mail?

Most of us never see a gold piece in these times, but we do our business quite conveniently with notes, token coins of silver, and, if we are lucky, a cheque-book and a comfortable bank balance behind it.

Why do we want a metal that we never see, and why cannot the nations do, in international trade, what we do in our daily business at home, and use some international form of notes and cheques?

Why we Have to Have Gold.

Because the most important thing about the money that we handle—whether it be made of paper, or anything else—is that we must have confidence in it—that is, we must believe, when we take it, that everyone from whom we want to buy things will take it.

If this confidence is lost, money becomes useless for buying and selling. Government may say that it is "legal tender" and must be accepted, but cannot force us to part with goods in exchange for money that we do not trust, as was shown in Germany when sellers of goods would not take marks, but only sold for dollars or pounds or some foreign money that they trusted.

This confidence in money is partly due to the fact that it has gold behind it, owing to the experience of centuries that has taught mankind that whatever may happen to Governments, a piece of gold will always be taken for goods. Though we never see gold, the knowledge that our money has a gold backing is one of the reasons why we believe in it. Moreover, the gold backing has the very important advantage that it prevents the unlimited creation of money by impetuous Governments—a proceeding which leads to the disastrous result of "inflation" and a headlong rise in prices.

Its International Benefit.

For international trade gold is still more necessary, as things are. There is, as yet, no world authority to issue a money in which all trading peoples will have confidence, and so all the leading nations are prepared to turn their local moneys into gold when it is needed for foreign payments.

This arrangement gives to foreign traders the incalculable benefit of stability in rates of exchange, which means, for example, that the number of frames that will be turned into a pound cannot vary beyond certain limits.

Without this golden link between the moneys of the world international trade tends to become a blind gamble, because those who sell abroad do not know what the foreign money for which they sell their goods will be worth when they turn it into their own home money.

Plenty of it.

But though gold is thus still wanted, there is no reason to want mountains of it, or to handle the existing supply, which ought to be more than ample, in such a way that scarcity is produced and apprehensions of still greater scarcity are aroused. It is only needed as a reserve for purposes of confidence and for export when the state of the market in exchange makes gold shipments the cheapest form of remittance.

For both these purposes a quite moderate amount of the metal should suffice, if public opinion on the subject were reasonable, and if the central banks of the world would show a certain amount of common sense.

In most of the central banks of the world the bullion-vaults are bulging with unnecessary hoards of gold, kept there at a loss by bankers who are obsessed with the delusion that a big stock of gold is a sign of strength, whereas in fact any excess of reserves in any form, carried beyond what prudence requires, is merely bad banking.

Too Much.

The most notorious example is America, whose Federal Reserve Banks show about \$15,000,000,000 of gold stock—83 per cent. of liabilities, whereas the legal requirement is 40 per cent.

In England we have no legal ratio, but because the Cunliffe Committee once mentioned \$150,000,000 as a stock to be aimed at too many people in the City and elsewhere look on this figure as a sacred minimum and begin to shiver when it is approached.

Fortunately the Bank of England knows better, and last year allowed its stock to fall to \$130,000,000, showing the world that a real banker uses his reserves and does not sit on them and try to grab more.

If the Bank of England's spirit and policy were followed by the central bankers of other countries gold would be redundant instead of scarce, money would be really cheap and abundant, and if politicians would give business men a holiday from meddling, muddling, and more taxes we might have a chance of trade recovery.

At least we should have plenty of time to work out measures of gold economy before the dwindling output from the Rand begins to have a serious effect on the total gold stock.



"Do you write novels? Well, I got a boy friend who's a bookmaker."

RICE DEALERS IN
OPPOSITION.SERIES OF FIGHTS ENSUES
IN KOWLOON.

MEN IN HOSPITAL.

What was described as a fracas between two rival rice dealers was mentioned before Mr. Whyte Smith at the Kowloon Magistracy this morning when the Police had ten men arrested and brought before the Court as a result of a third fight between the two gangs.

It will be recalled that last week four men were arrested for disorderly conduct and when the case was mentioned in Court, it was stated that three of the men were in hospital, the other being on bail. A second fight was brought to the notice of his Worship when three other men faced similar charges, it being stated that one of the men had been detained in hospital suffering from injuries received.

On Saturday the police had another man arrested and accused him of causing grievous bodily harm to one of the men in hospital.

This morning Detective Sergeant Fitches had nine men before his Worship and intimated that a tenth was in hospital. This was the third of a series of fights between two rival rice dealers and in order to prevent further trouble the men recently arrested were each given bail in the sum of \$100. The cases were put off to various dates pending the discharge from hospital of those who have been receiving medical treatment. A man in one case, was discharged to-day, but his Worship intimated that he had better hear the cases together. If he heard the evidence in one case and fixed the penalty he might be prejudging the others. It was also possible that after hearing the other cases he might want to impose a different penalty to that which he might impose if the case were taken this morning.

BIG SEIZURE OF
WINE.REQUEST FOR BAIL OF TWO
THOUSAND.

A big seizure of dutiable wine was mentioned by Mr. H. A. Taylor, Assistant Superintendent of Imports and Exports, at the Central Police Court this morning, when he charged Chung Hing-cheung, the licensee of a native wine retailer's shop at No. 134, Third Street with possession of dutiable liquors.

Mr. Taylor said the consignment seized has yet to be checked, but he computed that quantity assessed hitherto, at 200 gallons.

Mr. Horace Lo, defending, asked for bail.

Mr. Taylor said the penalty attached to the charge would be ten times the value of the wines. He asked for \$2,000 bail.

Upon Mr. Lo stating that his client could not find that much bail, the Magistrate (Mr. Lindsell) fixed the amount to be turned in at \$1,000 in cash, with two sureties of \$500 each.

Another case under the Liquors Ordinance and in which Mr. T. G. Bennett, of Messrs. Johnson, Stokes and Master is stated to be interested on behalf of a client, was, like the previous one, adjourned formally for a week, with bail of similar amount and composition being also granted.

GERMAN NATIONAL
HOLIDAY.CONSULAR "AT HOME" ON
THE PEAK.

To mark the anniversary of the German Constitution Day, the Consul for Germany, Mr. D. B. Kahn, held an official "at home" at his Peak residence this morning. The King's toast was proposed by Mr. Kahn, and H. E. Major General Sandilands honoured the President of the German Republic.

Those who were present included H. E. Major General Sandilands, Rear Admiral R. A. S. Hill, Hon. Mr. E. R. Hallifax, Mr. Justice Wood, Hon. Mr. R. H. Kotewall, Hon. Mr. H. T. Cressy, Hon. Mr. E. D. C. Wolfe, Mr. Duval-Villalon, French Consul, Mr. M. Nonomura, Consul for Japan, and Mrs. Nonomura, and Mrs. Kahn.

When accused before Mr. Whyte Smith at the Kowloon Magistracy this morning of cutting a *lung nan* tree from the hillside at Un Loong, a Chinese intimated that the tree was overhanging his garden and as a result his vegetables were unable to grow. The tree was cut from land which was formerly the property of the defendant's master but was resumed by Government eight years ago. The case was adjourned for further enquiries.

I.R.C. OPEN-AIR
CONCERT.SATURDAY'S FUNCTION A
BIG SUCCESS.

The committee of the Indian Recreation Club could not have chosen a better night than Saturday evening on which to hold their first open-air concert. A full moon, extremely effective decorations, and a starry sky all contributed to the success of the evening.

Added to these, a fine programme of music by the I. R. Kay Pickers—a new combination—and the Hawaiian Serenaders; some "peppy" dancing by Miss Nellie Field and the humour of the inimitable Dick Bartly—what better fare to make up a good concert?

The I.R.C. function on Saturday night could probably lay claim to the distinction of being the first of its kind to introduce Indian songs and dances into the programme. These attractions were things of the beaten track of usual entertainment and were, therefore, all the more appreciated.

Mr. F. M. el Arculli rendered the old favourite, "At the Vicar's Fancy Ball" very well indeed. He "put it across" the audience in good style with his mannerisms and his future appearances on the stage will be looked forward to.

Miss Nellie Field's "Tap Dance" was one of the features of the evening. Accompanied by Mr. M. Souza at the piano, her dances were well received by the audience who insisted on an "encore." She graciously obliged.

Mr. Dick Bartly is too well-known to need any introduction here. He was in good humour and succeeded in keeping his listeners in this state during all the too short period he was on the stage. Mr. Bartly has earned for himself the thanks and admiration of the Hongkong public and has always proved to be a great favourite in any company.

Although only 14 years of age, Master Abraham, a student of St. Joseph's College, showed technique which an elder violinist might have envied. His item provided a sharp contrast to the Indian songs and dances, bringing out vividly the difference between Western and Eastern music.

The always popular band of local Portuguese lads, who call themselves the "Hawaiian Serenaders," occupied the stage just before the interval and gave several splendid Hawaiian numbers.

An entertaining play entitled "Black Magic" was the attraction in the second half and was apparently much enjoyed by the audience. This is what the programme had to say of it: "Originally written as a tragedy, the play turned out during rehearsal to be a farce, so no apology is offered for presenting it as such!" The cast consists only of members of the I.R.C., Mr. R. M. Omar having the principal role. Those in support were Messrs. F. M. el Arculli, M. I. Razack, R. A. Razack, A. M. Wahab, D. Mohamed, M. Farid, A. M. Rumjahn, M. Sabhan and S. Ismail.

BIG ATTRACTION.

THE MONTMARTRE FOLLIES
AT THE QUEEN'S.

The Montmartre Follies, who opened their season at the Queen's Theatre yesterday, should have a most successful run in Hongkong, for their work is of a high standard, and for the time the Company occupied the stage, the audience enjoyed a thoroughly bright entertainment.

The opening number, "Mammy," was cleverly executed by Nina Ganina, Alla Nedler and Vera Finn, whose dancing and singing met with a warm reception. The Russian dance which followed, by Tasia Goldin, was an exceptionally well performed number, and it may be said that Hongkong has never seen better work of its class. Tasia Goldin is indeed a master of his art, his amazing pirouetting evoking a storm of applause. Herta Zand sang the aria from "Carmen" most effectively, her voice being well balanced.

A classical waltz by Alla Nedler was gracefully danced, the artist's toe work being of a high order. Nina Ganina gave a pleasing rendition of "Loveable and Sweet," being followed by the Olympic Trio, Vera Volkova, Sergei Torpoff and George Goncharoff. The technique was excellent, the performers revealing a high standard of work.

Vera Finn, who also appeared in concerted numbers, gave an exceptionally clever grotesque dance which was greatly appreciated. She has a vivacious personality and thoroughly deserved the enthusiastic reception she received.

The programme concluded with the Ukrainian Dance by Stephen Lant whose dancing was well up to the general standard of the Company. The film "Lone Star Ranger," from the book by Zane Grey, completed a pleasing entertainment.

POLICE RESERVE.

ORDERS FOR THE CURRENT
WEEK.

Police Reserve Orders by the Hon. Mr. E. D. C. Wolfe, C.M.G., Inspector General of Police, state:

General.

Revolver Practice.—The regular weekly revolver practice (voluntary) will take place at the Bowen Road Revolver Range on Wednesday, August 13th, from 5.30 p.m. to 7.30 p.m. It will be open to all ranks of the H.K.P., Special Constables, Chinese Company, Hongkong Police Reserve and to all persons holding permits to carry arms.

Police Training School.

The weekly classes for Police Reservists at the Police Training School, Kowloon, will be held on Tuesday, August 12th at 5.30 p.m. All members of the Chinese and Indian Companies, and of the Flying Squad who have not yet passed Part 2 of Training Course should attend.

Chinese Company.

Revolver Practice.—Members of the Chinese Company, who have passed Parts 1 & 2 of Training Course, will attend at the Bowen Road Revolver Range on Wednesday evening, August 13th at 6.00 p.m. sharp for revolver practice under Musketry Instructor E. Carpenter.

Indian Company.

Training Course.—Constable R254 S. O. Ismail has been passed out as efficient in Part II of Training Course (Knowledge of Police Duties and Regulations).

Flying Squad.

The weekly instructional patrol of the Kowloon Section will take place on Tuesday, August 12th. Fall in at Tsai-tai-tai Fire Brigade Station at 5.30 p.m. sharp. Dress—Khaki Uniform and Cap with Khaki Cover.

The weekly instructional patrol of the Hongkong Section will take place on Friday, August 15th. Fall in at the Central Police Station at 5.15 p.m. sharp. Dress—Khaki Uniform and Cap with Khaki Cover.

Sharpshooters' Company.

Rifle Practice.—No rifle practice will be carried out this week on the Tai Hang Range.

Revolver Practice.—Revolver practice will be carried out on the Kennedy Road Range on Sunday, August 17th, at 10.00 a.m. Members will assemble on the range at that time with their belts, holsters and revolvers. Uniform optional.

Aquatic Sports.

The attention of all Police Reservists is drawn to the programme of the 8th Annual Aquatic Sports of the Police and Prison Departments to be held at the V.R.C. on or about Saturday, September 13th, provided the bath is available. It includes a special race open only to members of the Hongkong Police Reserve. Further particulars can be obtained from C. Sgt. R. J. Hunt, to whom all entries must be sent before September 6th.

(Sgd.) D. L. KING, D.S.P. (R).

FINES WHICH HAD NO
EFFECT.HEAVIER PENALTY IMPOSED
AT MARINE COURT.

With two previous convictions against him, Li Lin, described as an unemployed Chinese, was brought before the Hon. Commr. C. F. Hole, R.N., at the Marine Court this morning for unlawfully boarding the President Garfield without the permission of the master or the officer on duty.

Pleading guilty, defendant admitted the two previous convictions and was fined \$50 with the alternative of six weeks' imprisonment.

A boiler-scraper, who also had two previous convictions against him, was charged with unlawfully boarding the s.s. Hydrangea, which was lying alongside the Chiu On Wharf.

His Worship remarked that defendant had been convicted once before for trespassing but this seemed to have no effect on him. His Worship would therefore impose a heavy one in this case.

Defendant was ordered to pay \$50 or go to prison for six weeks. For lying inshore during prohibited hours, 12 boat-people were fined \$5 each.

FINE WEATHER.

The Royal Observatory reports that the typhoon passed over Oshima this morning on a northerly track. A shallow depression covers China. The local forecast is: S.W. winds, moderate; fine.

CAVALRY ENGAGES
AFRIDIS.TRIBES SUFFER HEAVY
LOSSES.

Simla, Aug. 10.

Latest news from Peshawar states that there was a certain amount of sniping on Saturday and Sunday. Two Afridis were killed under the walls of the city and another was shot dead in a cantonment.

Cavalry were engaged for most of the day on Saturday with the Afridis in surrounding villages, on whom they inflicted severe casualties. A party of Afridis got into a mobilisation godown and set fire to a small warehouse. The Afridis lost several killed.

The railway between Peshawar and Taru is damaged and all telephone and telegraph lines north-east and south of Peshawar are cut. The Afridis are sheltering in numerous villages around Peshawar.—Reuter.

WORKING BUT YET
ON STRIKE!

(Continued from Page 1.)

pends on the success or failure of the Co-operative Workshop.

Should it prove to be the means of the workers dealing direct with the contractors, it would appear that the masters will be left high and dry and forced to make terms.

On the other hand, should it fail in its objective, it will then be for the men to approach the masters as to reinstatement.

Building Boom.

The workers desire to be on the same terms as those in Canton, where there is no piece work, and point out that until two years ago, except in the case of erecting an extraordinary large building such as a matched theatre, the masters paid regular wages.

The masters complain that business is very dull, but figures issued by the S.C.A., do not appear to bear this out. In 1929 the number of buildings erected totalled 796, a much larger figure than in 1927 or 1928 and only exceeded by that phenomenal year of 1924 when over 2,000 were constructed.

EXCHANGE RATES.

	London, Aug. 10.
Paris	123.31
Brussels	34.81
Amsterdam	12.08 1/2
Berlin	20.38 1/2
Copenhagen	13.16 1/2
Vienna	34.44
Helsingfors	19.3 1/2
Lisbon	108.25
Bucharest	518
Buenos Aires	41.57 1/2
Shanghai	1/10 1/4
Yokohama	2/0 1/4
New York	4.87 1/2
Geneva	25.04 1/2
Milan	92.92
Stockholm	13.10 1/2
Oslo	13.16 1/2
Prague	16.4 1/2
Madrid	43.75
Athens	37 1/2
Rio	5.17 1/2
Bombay	15.25 1/2
Hongkong	1/3 5/16
Silver (spot and forward)	10

—British Wireless.

LAWN TENNIS.

ROYAL CORPS OF SIGNALS
DEFEATED BY Y.M.C.A.

A team drawn from the resident members of the European Y.M.C.A. entertained the Royal Corps of Signals in a friendly tennis match at King's Park on Saturday, and won by the handsome margin of nine clear sets. The soldiers found themselves at a disadvantage on the grass courts, but nevertheless gave a good showing, several of the sets running to the 'vantage game. Scores:

S. A. Gray and Shelling (Y.M.C.A.) beat L/C. Penny and S. Cotter 6-3; beat Morris and Higgins 6-1; beat L/C Saunders and Patience 6-4; G. Burnett and Barnes (Y.M.C.A.) beat Penny and Cotter 6-3; beat Morris and Higgins 6-1; beat Saunders and Patience 6-4.

H. Burton and G. Munday (Y.M.C.A.) beat Penny and Cotter 6-3; beat Morris and Higgins 6-3; beat Saunders and Patience 6-4.

AUSTRALIANS MEET
NORTHANTS.HORNIBROOK IN BOWLING
FORM.

London, Aug. 10.

Northants had first innings in their match against the Australians which was commenced on Saturday. At the close of play they had been dismissed for a total of 249 runs. For the County team Bakewell and Timmins were the chief scorers. The former contributed 84 before losing his wicket while the latter made 73.

The Australians had Hornibrook to thank for the County's comparatively small total. He was the most difficult to score from and he captured four wickets for 45 runs.

SOME GOOD IN
EVERY MAN.DEATH PENALTY OPPOSED BY
ARCHBISHOP.

NOT A DETERRENT.

The Archbishop of York advocated the abolition of the death penalty in evidence which he gave to the House of Commons Select Committee on Capital Punishment.

Dissenting from the view that punishment should be regarded as "regulated vengeance," he said that from the Christian standpoint vengeance was entirely illegitimate.

There was also the sociological point of view. Punishment in its action must have regard to the rest of the community as well as to the offender.

The infliction of death or outlawry would be perhaps justifiable for a man who was wholly evil, but no person was ever so.

The Chairman (Rev. James Barr): You hold nobody is beyond the hope of reformation?—That is my view exactly.

The Chairman: When you rule out vengeance you are thinking of the words, "Vengeance is Mine, I will repay"—And of the whole spirit of the Sermon on the Mount.

The State's Example.

The Archbishop said he considered that capital punishment was not specially effective as a deterrent. Whatever value there was in the death penalty was counter-balanced by the example of the State itself taking life. It tended to lower the general conception of the sanctity of life.

The Chairman: You think if the State were to abolish the death penalty on account of the sanctity of life that would immediately begin to have a far-reaching influence?

The Archbishop: I think it would begin. I suppose some murders would then be committed which otherwise would not have been committed, but I think the general effect would be in the other direction.

It would be in the interests of the community, if not of justice, the Archbishop declared, that reports of murder cases should be restricted in the same way as reports of divorce cases.

ROYAL FAMILY'S
MOVEMENTS.KING AND QUEEN RETURN TO
BUCKINGHAM PALACE.

London, Aug. 9.

The King and Queen, who have spent the last fortnight at Cowes for the Regatta, where the King, despite the mixed weather, has greatly enjoyed the racing in which his yacht the Britannia has taken a prominent part, will return to London on Monday. After a few days in Buckingham Palace their Majesties will proceed to Sandringham, Norfolk.

The Prince of Wales is to take a holiday until the end of September. During the last few months he has had a particularly heavy list of public engagements and a strenuous programme awaits him in the Autumn. Since his return from Africa, in April, his duties have included two expensive tours of Cornwall and the north-east coast, and in order to fulfil engagements involving exacting official programmes, he has travelled many hundreds of miles by aeroplane and car. He will spend much of his holiday at golf and in flying in his new De Havilland Puss Moth, and he will probably stay part of the time with the King and Queen at Balmoral, Scotland.—British Wireless.

TWO KILLED IN A
CAR CRASH.

(Continued from Page 1.)

able escape from being seriously injured.

Sometime later, the driver of another car which was following in the rear of the ill-fated vehicle, came into the Police Station at Aberdeen, and reported to the officer in charge that a car which he had seen preceding him on the road, had disappeared mysteriously.

His fears of an accident were promptly acted upon by a Police search party, which half-an-hour later found the wrecked car lying on the bed of the nullah. By this time with the tide setting in, the car was covered under two feet of water. Two bodies were found pinned underneath the overturned vehicle, while lying beside it were the five injured occupants.

Wong Chuen, the licensed driver of the car, was not detained at the Hospital, and he is now in Police custody awaiting interrogation on the facts preceding the fatal mishap.

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10, Ice House Street.

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GOWNS

In many smart and exclusive designs, made from selected materials in Cotton and Silk.

Bath Gowns... from \$12.50

Cotton Dressing Gowns from \$ 9.50

Silk " " \$35.00

They are beautifully light in weight, soft, and being well tailored, fit comfortably.

Your inspection is invited without obligation to purchase.

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VOCAL GEMS

D X 56—THE THREE MUSKETEERS

D X 17—JOLANTHE

D X 38—PATIENCE

9554—YEOMEN OF THE GUARD

9579—THE BOHEMIAN GIRL

9925—THE BELLE OF NEW-YORK

The Anderson Music Co., Ltd.

CORN
HURTING?

One application of "GETS-IT" will relieve that aching, throbbing corn. After a few days it shrivels up and may be lifted right off with the fingers. "GETS-IT," the universal corn destroyer, ends all corn troubles. You can work, dance and play at ease.

"GETS-IT"

Chicago, U.S.A.

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Bridge
Party

Cut some stale bread into thin slices and fry in butter until they are crisp; cover them while still hot with some finely-grated Gerber's Petit Gruyere Cheese and spread with a little mustard. Garnish with slices of gherkin. This makes a delicious savoury.

Gerber's
Gruyere
Cheese



SPECIAL OFFER

OF THE

"YORK"

TENNIS RACKET.

This is an excellent racket designed for long and hard wear and made with the best seasoned ash and strung with Local Gut.

\$16.50

Less 10%.

Lane, Crawford, Ltd.
Sports Department.

YUGO-SLAV VISITOR NOT WANTED.

AMERICA TO DEPORT M. AUGUST KOSUTICH.

New York, Aug. 10.
After a fortnight's detention at Ellis Island, M. August Kosutich, former Minister for Public Works

of Yugo-Slavia, has been ordered to be deported.
Kosutich was invited to visit America to lecture against the present regime in Yugo-Slavia by a committee claiming to represent half a million Croats in the United States, but the Yugo-Slav Legation made representations against the proposed tour.—*Reuter's American Service.*

100 YARDS RECORD STILL STANDS.

JOHNSTONE FAILS TO MAKE NEW FIGURES.

Swimming much below the form that has made him the Colony's crack, J. R. Johnstone failed to make any impression on the 100 yards record of Hongkong in his attempt at the V.R.C. night fete, on Saturday night. From the moment he dived in the water it was obvious that he would not come within seconds of the 56 sec. put up by Takahishi. Johnstone's rather erratic course must have robbed him of several seconds. He clocked his first length in 12.1/6 sec., 50 yards in 27 sec., the third length in 43 sec., and the full 100 yards in 61.2/5 sec.

Another attempted record that failed was that of the V.R.C. to lower the 2.11 4/5 figures for a team of five men covering 50 yards each. The men who swam were R. Amery, L. Roza Pereira, E. Zimmermann, W. Lawrence and S. V. Gittins and their time for the full distance was 2.13. Their respective clockings were: Amery, 27 sec.; Roza Pereira, 23.2/5 sec.; Zimmermann, 23.5; Lawrence, 28 sec.; Gittins, 27 sec.

Variety Programme.

The inclusion of a diving competition, hurdles handicap, race for women and blindfold contests gave variety to the night's entertainment which was concluded by a water-polo game, the presentation of prizes and a dance.

Blindfold races never fail to raise a laugh and the women's event and the several heats and final of the men's contest proved the night's most popular item.

Ed da Rosa has dived better than he did in his exhibition but his is always the spectacle of V.R.C. night fetes. His flight from the top platform of the tower was a triumph and its perfect timing spoke of the hours of practice that Ed da Rosa puts in.

The challenge team race was declared off as neither Kowloon nor the Chinese appeared against the V.R.C., who attempted the bath record as a substitute.

The water-polo contest between residents of Hongkong and residents of Kowloon brought out the Colony's best players and a fast game ended with the scores three-two in favour of Kowloon.

Results.

Members' handicap (50 yards): Heat winners—A. Victor (30 sec.); J. P. Xavier (30 1/5 sec.); A. Gosano (30 3/5 sec.); Ed da Rosa (30 sec.); J. Figueiredo (32 sec.). Final—Gosano, 1; Xavier, 2. Time 29 sec.

Scaled diving handicap: R. Silva Netto, 1; L. Roza Pereira and Ed da Rosa, dead heat, 2.

CANADIAN SETS A SPRINT RECORD.

FURTHER LAURELS FOR PERCY WILLIAMS.

Toronto, Aug. 10.

In the course of the Canadian track championships, which this year are preliminary to the British Empire Games at Hamilton, an entrant hailing from Vancouver, Percy Williams, the former winner of the hundred and two hundred yards at the Olympic Games, sprinted a hundred metres in 10 3/10 seconds, beating by one tenth of a second the world record held by Eddie Tolson, of the United States, whom he defeated.—*Reuter's American Service.*

YOUNG AMERICAN'S TENNIS VICTORY.

SYDNEY WOODS WINS IN FINAL.

New York, Aug. 10.

The eighteen-year-old New Yorker, Sydney Wood, defeated W. J. Allison in the final of the Meadow Brook Invitation Tournament in five sets, the scores being 3-6, 6-3, 2-6, 6-2, 6-4. In a previous round Wood beat George Lott.—*Reuter's American Service.*

SIR THOMAS LIPTON CONFIDENT.

HOPES TO BRING BACK AMERICA'S CUP.

London, Aug. 10.

Sir Thomas Lipton has left for America aboard the liner *Leviathan*. He said he hoped to bring back the America's Cup, his prospects of success being better than they had ever been.—*Reuter.*

Hurdles handicap (50 yards): Heat winners—R. Silva Netto (32 sec.); E. U. S. Alves (33 sec.); H. M. Remedios (30 sec.); J. Neves (35 sec.). Final—Alves, 1; Silva Netto, 2. Time 39 4/5 sec.

Women's handicap (50 yards): Miss E. Booth, 1; Miss F. Gittins, 2. Time 38 sec.

Blindfold race, one length (women): Miss E. Booth. Time 19 1/5 sec.

Blindfold race, 50 yards (members): Heat winners, S. V. Gittins (32 sec.); J. Neves (44 sec.); G. A. Ribeiro (42 sec.); F. M. da Silva (42 sec.). Final—da Silva (32 sec.).

LAWN BOWLS.

CRAIGENGOWER WIN OVER CIVIL SERVICE.

The Craiggower C.C. more than upheld the confidence of their supporters when they easily beat the Civil Service C.C. in the first of the two important matches, winning comfortably on all rinks. B. W. Bradbury continued the good work he has been performing for the club this season by finishing 16 shots up.

DIVISION I.

Thirty Shots Victory for Craiggower C.C.

In the first of their two postponed matches the Craiggower C.C. beat the Civil Service C.C. at home by 30 shots. Scores:

Craiggower	Civil Service
F. J. Neves	Jas. T. Dobble
H. O'Brien	L. E. Longbottom
D. Buchanan	G. C. Moss
B. W. Bradbury	J. J. Gregory
E. Tuck	F. Jones
A. E. Coates	S. E. Alderman
E. el. Arcull	A. H. Oswald
U. M. Omar	A. O. Brown
W. T. Brightman	J. Orem
W. Collins	F. H. Holdman
C. S. Rossell	J. Hollidge
E. Basa	A. W. Grimmit
69	39

Kowloon Dock v. Talkoo R.C.

This return match was played at Kowloon, the home team reversing the previous decision by 35 shots. Scores:

Kowloon Dock	Talkoo R.C.
J. V. Ramsay	J. C. Chalmers
W. Greig	J. C. Polson
J. McKelvie	J. Russell
S. Gray	W. W. Waterspoon
H. G. Cooper	G. McLeod
E. Docherty	J. Sloan, Jr.
W. Hedley	T. Grimes
R. Lapsley	R. C. Wallace
R. Lapsley	J. B. Chapman
G. Atkinson	J. Sloan, Sr.
G. Mitchell	N. Drummond
F. C. Goodman	F. Ferguson
F. Cullen	26
78	43

Kowloon C.C. v. Recreio.

A tie of 66 shots each was the result of the match between the Kowloon C.C. and the Club de Recreio on the former's greens. Scores:

Kowloon C.C.	Recreio
E. C. Fincher	E. L. Barros
J. A. Howe	F. X. Soares
W. Hyde	L. A. Gutierrez
J. C. Lysal	C. E. Marques
H. Gittins	C. H. Bastos
C. J. Tachi	H. A. Alves
A. Hyde-Lay	P. A. Yvanovitch
J. Fraser	28
66	66

O. B. Ryan
B. Petheram
H. Overy
A. E. Silstone

A. S. Gomes
L. C. P. Souza
C. G. Silva
R. F. Luz

Bowling Green v. Police.

There was only a difference of 14 shots in the match between the Kowloon Bowling Green and the Police, at Kowloon, the home team winning. Scores:

Bowling Green	Police R.C.
J. McIntosh	W. S. Dall
G. Sherriff	G. Alexander
D. Muir	J. Fender
A. M. Holland	30 J. C. West
V. H. W. Chittenden	W. Glendenning
T. Ferguson	G. McLeod
E. W. L. Hogbia	F. Nolan
L. Guy	14 E. Post
R. S. Nichol	Hay
T. S. West	J. S. Hiddell
P. T. Farrell	W. McHardy
H. M. McTavish	28 G. Hargreaves
72	58

DIVISION II.

Civil Service Revenge Their Defeat by Bowling Green.

The Kowloon Bowling Green and the Civil Service are again on level terms, the latter beating their rivals at Happy Valley by 11 shots. Scores:

Civil Service	Bowling Green
E. L. Hollands	H. F. Stoneham
R. E. Wood	E. Kern
L. E. Luck	F. L. Hayley
F. H. W. Haynes	23 G. E. Roylance
L. R. Whant	G. J. Chambers
E. S. Stange	G. E. Thompson
W. Bickford	A. K. Taylor
J. R. Archibald	20 W. S. Drake
P. E. Knight	D. W. Phillips
F. Willmott	J. Shepherd
R. R. Davies	W. E. Hale
W. E. Hollands	A. W. E. David
17	21
60	49

Yacht Club v. Craiggower.

In the above match victory went to the Yacht Club on their own greens by eight shots. Scores:

Yacht Club	Craiggower
J. Bentley	D. K. Khars
N. V. A. Croucher	J. M. Ribeiro
E. B. Reed	A. L. de Sousa
A. Chapman	25 E. Zimmermann
N. Currie	F. Finer
L. S. Greenhill	W. Ward
P. W. Ramsay	Y. Abbas
A. Macfarlane	13 J. Cavanagh
E. S. Abraham	W. McBride
A. Murdoch	Summons
E. W. Carpenter	P. A. Dixon
A. L. Shields	23 J. Carr
92	54

Talkoo v. Kowloon C.C.

The junior combination of the Talkoo R.C. overwhelmed the Kowloon C.C. at Talkoo by 52 shots. Scores:

SCOTTISH FOOTBALL SEASON OPENS.

LEITH AND EAST FIFE IN INITIAL APPEARANCE.

League football has started in Scotland and on Saturday there was a full programme of matches down for decision. Leith and East Fife are the new teams which were promoted at the end of the last season to displace Dundee United and St. Johnstone. The Rangers, who for the past few years, have been unapproachable, commenced their programme with a 3-1 victory against Cowdenbeath. Celtic won by a similar margin from Kilmarnock, while Motherwell took the points from East Fife. Hearts surprised their supporters by succumbing to Hamilton losing by four clear goals. Leith received Falkirk and did well to take a point in their first match in the Premier League in Scotland. The full scores as cable by Reuter are given below:

Albion	1	Queen's Park	3
Ayr	2	Morton	2
Celtic	3	Kilmarnock	1
Cowdenbeath	1	Rangers	3
Dundee	0	Clyde	1
Leith	2	Hamilton	4
Motherwell	0	Falkirk	2
Partick	4	East Fife	1
St. Mirren	1	Aberdeen	1
		Hibernians	0

Talkoo R.C.	Kowloon C.C.
T. Stanton	A. J. Kew
W. Bell	J. S. Dinnen
D. Munro	L. Jack
R. K. Duncan	30 F. G. Herdridge
T. Swan	W. Borrowman
W. Cunningham	W. W. Hirst
S. Amory	J. P. Robinson
D. C. Walsley	25 V. C. Labrum
K. McIntyre	C. G. Harrison
W. Brown	Simpson
G. H. Stewart	T. W. Carr
H. McKechnie	28 L. J. Blackburn
83	81

Recreio v. Hongkong Electric.

There was another huge difference between the Recreio and Hongkong Electric at King's Park, the visitors losing by 40 shots. Scores:

Recreio	H.K. Electric
F. V. Ribeiro	A. Tarbuck
J. M. Rosario	G. T. Padgett
E. M. Remedios	H. Hatch
F. X. Silva	25 A. F. Paul
R. A. C. Basto	W. Stoker
H. Rosario	T. P. Sanderson
J. C. Orazio	J. Clarke
A. H. Basto	27 W. H. B. Musket
M. Baptista	V. G. Kerley
A. Barros	E. Thompson
R. Roberts	L. de Rome
A. E. S. Alves	21 F. F. Duckworth
73	33

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TO SINGAPORE PENANG & CALCUTTA	Suisang Namsang Kutsang	Fri. 15th Aug at 3 p.m. Wed. 27th Aug at 3 p.m. Satur. 6th Sept at 3 p.m.
TO OSAKA via AMOI, SHANGHAI, MOJI & KOBE	Kutsang	Tues. 19th Aug at 7 a.m.
TO OSAKA via AMOI, MOJI & KOBE	Hosang Yuenhang	Sun. 31st Aug at 7 a.m. Sun. 7th Sept at 7 a.m.
TO SANDAKAN	Hinsang Mausang	Wed. 13th Aug at noon. Mon. 25th Aug at noon.
TO TIENTSIN via SWATOW & FOOSHOW	Cheongshing Chipsing	Thurs. 21st Aug at 7 a.m. Thurs. 4th Sept at 7 a.m.

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ANGERS..... 26th Aug.	G. METZINGER..... 1st Sept.
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G. METZINGER..... 30th Sept.	PORTHOSE..... 29th Sept.
ANDRE LEBON..... 14th Oct.	CHENONCEAUX..... 13th Oct.
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LOCAL RADIO.

STUDIO CONCERT FOR TO-NIGHT.

To-day's radio programme to be broadcast by Z.B.W. on a wavelength of 355 metres:

6.00-7.00 p.m. Chinese programme.

7.00 p.m. European programme of Victor records selected and supplied by Messrs. Tang Fook.

Gems from Tales of Hoffman (Offenbach).

Gems from "Mignon" (Thomas).

Victor Opera Co. 35975A.

Moment Musical in F Minor (Schubert).

Impromptus in E Flat (Schubert).

Wilhelm Bachus Piano Solo. 7120A.

Selections from "Naughty Matilda." Victor Light Opera Co., 35816A.

Selections from "The Fortune Teller." Kiss Me Again.

Victor Salon Group. 9146A.

I'm Just a Vagabond Lover. Sleepy Valley.

Victor Salon. Orchestra. 22130A.

Gems from "The Mikado." (Gilbert and Sullivan).

Victor Light Opera Co. 35796A.

At Dawning (Caden). The Waltzing Doll (Poldini).

Victor Concert Orchestra. 20668A.

Moanin' Low. Some of these Days.

Sophie Tucker-Comedienne. 22049A.

Moonlight and Roses. Because I Love You.

Victor Salon Orchestra. 20433A.

Persian Song (Glinka). Waltz in G Flat (Chopin).

Eftem Zimbalist-Piano and Violin Solo. 1154A.

Missouri Waltz. Beautiful Ohio-Waltz.

Paul Whiteman and His Orch. 20972A.

Somewhere a Voice is Calling. Serenade (Schubert).

Jesse Crawford-Organ Solo. 21207A.

Mokihana. Hilo Hilo.

Kane's Hawaiians-Instrumental. 21762A.

Monastery Bells (Wely). The Mill in the Forest (Ellenborg).

Victor Concert Band. 22098A.

Selections from "The Red Mill." Selections from "Sweethearts."

Victor Light Opera Co. 9149A.

9.00 p.m. Weather report and Local Press News.

Madame Butterfly-Fantasia (Puccini).

Victor Symphony Orchestra. 35786A.

From the Studio, Mr. H. Annis-Tenor will sing: "For You Alone"

Henry E. Gehl. "The Ballad Monger" Eschape Martin.

(By Request) "Passing By" Edward C. Parrell.

A Day in Venice (Nevin).

Victor Salon Orchestra. 9478A.

9.30 (approx). From the Studio:—The Studio Players will present a sketch entitled: "Spilt Peas"

Characters: Harold. Barbara (His Wife).

Guy (The Wife's Friend). The Scene: Harold's Dining Room-Dinner has reached its final stage.

A Shepherd's Tale (Nevin). Lullaby.

Narcissus (Nevin). Country Dance.

SHUMCHUN STRIKE SETTLED.

DISMISSAL OF GOVERNMENT TAX COLLECTOR.

News has been received from Shumchun of the settlement of the "strike" of all the Chinese firms as a protest against the action of the Canton Government tax collectors, who arrested a Chinese merchant, manager of a Chinese firm, declaring that the culprit had endeavored to evade the taxes. The arrest caused great discontent and the firms eventually decided to close down en bloc.

News of the strike caused some interest in Hongkong, on account of the fact that the city is near the New Territories border and on the Canton-Kowloon Railway. During the week-end a representative of the Canton Finance Ministry arrived at Shumchun and requested the firms to open for business again, promising to dismiss some of the tax collectors. The firms are understood to have been satisfied with the Government's assurance and the "strike" was immediately cancelled.

Victor Salon Orchestra with Elliot Shaw-Baritone. 9482A. 10.30 p.m. (Approx). Close down.

Broadcasts for Coming Week.

The following are the principal broadcasts for the current week:

Monday, August 11th.—9 p.m. From the Studio. Violin Recital. Mr. Denesewsky. Tenor Solos. Mr. H. Annis. The Studio Players in a Short Sketch.

Tuesday, August 12th.—8 p.m. Chinese Relay From The Ko Shing Theatre.

Wednesday, August 13th.—3.40 p.m. "Music and The All-Brew" Talk By Mr. C. Dudley Bartlett.

(From The Studio). 9.15 p.m. From the Studio. Piano-forte and Violin Recital. Mr. Harry Ore and Mr. Ma.

Thursday, August 14th.—4 p.m. From the Studio. Children's programme.

8 p.m. Chinese Studio Concert. Friday, August 15th.—9 p.m. European Studio Concert.

Hongkong String Orchestra (Mr. F. Mason).

Mrs. R. Sanger Soprano. Mrs. F. Portallion Contralto.

Mr. Li Chor Chi. Tenor. Mr. Diek Barty (and piano).

Saturday, August 16th.—1.15 p.m. Organ Recital. Mr. F. Mason (Relayed).

9.30 p.m. Special Dance programme.

Sunday, August 17th.—10 a.m. Morning Service Relayed From St. Joseph's Church.

HONGKONG TRADE.

CONTINUED ACTIVITY IN PIECE GOODS.

The following reports have been received by the Hongkong General Chamber of Commerce:

Cotton piece goods and fancy cotton goods.—The activity reported in our last advices has continued and further appreciable quantities of Shadow Striped Poplins have been booked in addition to smaller miscellaneous lots of various other Spring styles including Coloured Striped and Check Poplins, Bleached Cord, etc.

There has been enquiry for certain descriptions of White Shirtings but prices indicated are quite impossible notwithstanding considerable reductions in Lancashire costs.

Cotton values show a downward tendency and present quotations (7th instant) Mid. Am. "Spot" 7.50d. Eg. Sakel. 12.50d. are lower than when we last reported.

Exchange Handicap.

Further business has been settled in Shadow Striped Poplins, Coloured Striped Poplins and Plain Poplins. Small orders on miscellaneous lines of Spring Fancies have also gone through and there is a good deal of enquiry in general. More business would probably have been done if exchange had remained steady, but fluctuations have led buyers to anticipate higher rates and to hold off in consequence. Manchester prices are again easier and if exchange improves a fair amount of business at present impracticable should become feasible. Clearances have been satisfactory for the time of the year and local prices remain steady.

Woolens.—Some small lines have been settled in Gaberdines and Palm Beach cloths and more enquiry has been in evidence. Local prices for certain classes of woolens have advanced and a good demand is anticipated this autumn.

Metals.—Local market dull, No business done.

Flour.—Stock: American 160,000 bags, Canadian 70,000 bags, Australian 10,000 bags. Market: Very weak.

grain. Sunday, August 17th.—10 a.m. Morning Service Relayed From St. Joseph's Church.

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Fr. Harrison Sun. Sept. 21, 8 a.m. Fr. Wilson Sun. Nov. 2, 8 a.m.

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BEBE DANIELS

in
"TAKE ME HOME"

The next change of programme at the Central Theatre, to-morrow, will be marked by a return of that big picture, "The Love Parade," which has been hailed as one of the greatest triumphs of the talkies. It features Maurice Chevalier and Jeanette MacDonald, and is a really wonderful production. Those who have not seen this film should on no account miss it, and we imagine that many who have already witnessed it will make a point of going again.

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TROOPS NEARING TSINANFU.

FOREIGN RESIDENTS ANXIOUS.

BOTH SIDES PREPARING FOR HEAVY ENCOUNTERS.

CRITICAL JUNCTURE.

Shanghai, Aug. 10.
The smashing Nanking victories along the Tientsin-Pukow Railway, resulting in their occupation of Taian, Tawenkow and Kiehshow, have caused great concern to Japanese and other foreign residents in Tsinanfu, the capital of Shantung Province, which has been marked out by the Government forces as their next objective. After a spectacular march, the Nanking forces are fighting with heavy artillery only thirty miles from Tsinanfu along the railway, while the right flank of the Nanking forces is very near Tsinanfu.

Railway Interruption.
The Shansi forces are handicapped by the suspension of railway communication between Tsinanfu and Taian because of the activities of the Nationalist plain clothes troops.

Peking messages say that the Shansi army of several thousand men which defended Taian was badly crippled and over half of the number was killed in the terrible slaughter during the fall of Taian and the hurried retreat to Tsinanfu. Two regiments of Nanking forces (13th Division under General Hsia To-yin) are garrisoning Taian and the city is quiet after the recent battles.

Kuominchun Attack.
Realising the critical condition in Tsinanfu, the allies of the Shansi forces, the Kuominchun troops under Marshal Feng Yu-shiang, are staging a bi-offensive along the Lung-Hai Railway, with the intention of capturing the Nationalist Headquarters, Kweitch, and then to move from the Lung-Hai Railway and launch an enormous assault against Pangfow.

Over 55,000 Kuominchun troops are engaged in this big assault and a severe encounter with the Nanking forces is considered inevitable near Kweitch.

Conditions at Liuhio were extremely tense during the week-end, and Marshal Chiang Kai-shek has dispatched part of the First Nanking Division from Hsuehchow for the Lung-Hai Line to defend Kweitch.

Yen Perturbed.
Marshal Yen Hsi-shan has wired to Marshal Feng Yu-shiang urging him to throw in his whole army to assist the Shansi forces in view of the serious situation in Tsinanfu, where the Nanking allies along the Tsinanfu-Kiaochow Railway are planning a gigantic counter-attack under General Han Fu-chu.

Marshal Yen says that the whole of the big army under General Shih Yu-shan has been instructed to join in the defence of Tsinanfu, but even this is considered to be insufficient to meet the simultaneous Nanking assaults from two directions.

Railway traffic between Weihsien and Tientsin, along the Tientsin-Pukow line, have been interrupted and General Han Fu-chu is said to intend launching an offensive against the Shansi defenders as soon as arms and ammunition arrive from Nanking.

A Tsingtao telegram says that this morning the s.s. Shing On arrived in port with a large consignment of arms and ammunition, including thousands of rifles, 6,500,000 rounds of ammunition for machine-guns, 27,000 sacks of flour and other military equipment for the Nanking allies under General Han Fu-chu.

Hangchow Trouble.
Hangchow residents were thrown into a state of great suspense when the Government enforced martial law yesterday, following a serious revolt among the wounded soldiers returned from the war zones for treatment in Hangchow.

It is stated that the wounded soldiers became involved in a fracas with the police, resulting in two policemen being wounded. Several volleys were fired during the fracas and the discontented soldiers were brought to their senses with the arrival of Government gendarmes. As a precaution, the Government will continue to enforce martial law this evening.

Insurgents' Claims.
Peking, Aug. 10.
A communique claims the capture of the suburbs of Kweitch with a whole brigade; also the capture of Mamutsi with enormous supplies. Attempts are being made to envelop the retreating Nanking forces.

FIFTY THOUSAND LOAN CASE.

BALANCE SHEET PRODUCED IN SUPREME COURT.

BIG OVERDRAWING.

Further evidence in the \$50,000 loan case was heard in the Supreme Court this morning before the Chief Justice when balance sheets were gone into.

The plaintiffs are Un Ting-tsun, Un Ting-kwong and Un Chung-shi residing at No. 59, Bonham Strand, executors of the will of Un Hoi-U, deceased, and defendants are Lau Lam-shi, No. 7, Wyndham Street, and Lau Yick-cheuk, No. 58, Kennedy Road. The last named defendant is not in Court and is not represented. Plaintiffs claim that a loan of \$50,000 they received on security of property has been repaid and they are now seeking for the release of the property.

Mr. H. G. Sheldon, instructed by Mr. G. S. Hugh Jones, of Messrs. Wilkings and Crist, is for plaintiffs, while Mr. Eldon Potter K.C., with Mr. F. C. Jenkin, instructed by Mr. A. el Arculli, is for first defendant.

This morning a witness for plaintiffs was re-examined by Mr. Sheldon and afterwards cross-examined by Mr. Jenkin.

Objection Over-Ruled.

In reply to Mr. Sheldon, witness said that prior to the date concerning the money loaned in question, the sum of \$200,000 was repaid on other debts, leaving a balance still outstanding of \$400,000. Later the \$50,000 in question was borrowed on property, bringing the total liability up to \$450,000. The ledger contained a summary of the transactions, announcing that \$450,000 had been carried forward. Witness further said that he was responsible for a debt of \$25,000 on a promissory note on behalf of the Chiu Wing On Company, so that the total liability amounted to \$475,000.

Mr. Jenkin, referring to balance sheets on which, he said, he had not had an opportunity to cross-examine said they were important. It was said that the debt had been discharged by an allocation of profits which were due to the Un Wo Lok Tong (debtors) but which were transferred to the Lau Kwong Yu Tong, (creditors).

Mr. Sheldon objected to the admission of the documents on the ground of irrelevancy and his Lordship noted the objection but over-ruled it.

Prior to questioning witness, Mr. Jenkin explained the balance sheets. He said the first two pages of the bundle were balance sheets for 1926. The settlement of account was alleged to have taken place towards the end of 1927. His Lordship would see that by deducting payments from receipts they arrived at a net profit in 1926 of \$289,000, while accumulated profits totalled \$2,021,000. The assets were stated to be \$4,349,000, including overdrawings by various Laus and Uns to the extent of \$3,481,345.54. That was over three quarters of the total assets of the firm.

Available Balance.

The overdraw of the Un Wo Lok Tong came to \$1,160,966 which was by far the largest overdraw, and was over 25 per cent. of the total assets of the firm. The interest of the Un Wo Lok Tong, debtors for the \$475,000, in the firm was half; which meant to say that they were entitled to half the accumulated profits for the year 1926, which figure would be \$1,010,197.

Counsel pointed out that if the arrangement sworn to by witness had been put through, the financial position arrived at would be on the balance sheet, that the Un Wo Lok Tong would be unable to discharge any debts at all if there was liquidation, because their overdrawings exceeded their share in the accumulated profits of the firm. In other words, if there was liquidation they would not have a cent to come to them but, on the other hand, they would be required to pay out money.

The case is proceeding.

The Shansi troops claim to be holding a strong line on the Tientsin-Pukow Railway front, from Feicheng to Kiehshow and Taisan. They state that two days ago the situation was critical, but now the Northerners are holding their own.—*Reuter*.

Nineteen Beheaded at Wuchang.

Hankow, Aug. 9.
Decapitations of "Reds" continue. Seven were publicly executed to-day and twelve more at Wuchang. Strict martial law has been enforced.

It is reported that the Communists have withdrawn from Nanchang.

The regular train service has again been established. A Changsha report says that all is quiet. The round up of Communists is continuing, many being summarily executed.—*Reuter*.

LAND INVESTMENT CAPITAL.

ISSUE AUTHORISED BY MEETING.

TAKING ADVANTAGE OF THE MONEY MARKET.

\$60 PER SHARE OFFER.

Authorisation for the issuing of 60,000 new shares was given to the Directors of the Hongkong Land Investment and Agency Co., Ltd., at an extraordinary general meeting of the Company held in the board room of Messrs. Jardine, Matheson & Co., this morning, when the Hon. Mr. J. J. Paterson presided.

He was supported by Messrs. T. E. Pearce, H. Turner, H. H. Priestley, A. H. White, A. H. Compton, Sir Robert Ho Tong (Director), Mr. L. S. Greenhill (Secretary) and Messrs. M. Fernandez, Kelly Sayce, C. A. da Rosa, P. S. Cassidy, Abraham, B. C. Randall, Cassidy, E. Abraham, B. C. Randall, N. V. A. Croucher, D. V. Stevenson, O. F. Ribeiro, W. Haslett, J. M. de C. Basto, D. C. Tavadia, R. E. Stuart Smith, F. Austin and Father Virendelet (shareholders).

Advantageous Rate.

After calling upon the Secretary to read the notice convening the meeting, the Chairman said:—Gentlemen,—You have just heard the resolutions which this meeting has been called to discuss.

Your Directors have gone very carefully into the matter and consider that it is to the interests of the Company and Shareholders that we should take advantage of the present state of the money market and issue fresh capital.

On a 6% basis this issue could have been made at \$66. Your Directors, however, preferred that shareholders should be given the opportunity of taking up the issue at (to them) the more advantageous rate of \$60 per share.

Time for Taking Up.

It is the present intention of the Directors that shareholders registered as being in the Far East shall be given about two months in which to take up the shares to which they would become entitled and the shares so allotted will rank for dividend from the date of allotment.

Shareholders registered as resident elsewhere would be given longer to make application; they in turn will rank for dividend from the date of their allotment.

I do not propose to enlarge further on the matter, but when the resolutions have been duly seconded I shall be pleased to answer any questions to the best of my ability.

The Resolutions.

I now beg to propose:—

(1) "That the Directors be and are hereby authorised to offer forthwith 60,000 new shares of the nominal value of \$25 each constituting part of the unissued capital of the Company (in the proportion of one new share for every complete number of four issued shares held by them respectively) to the persons who on the 7th day of August, 1930, are registered in the Company's share register as the holders of the 240,000 issued shares in the capital of the Company at a premium of \$35 per share and so that on acceptance of the offer the nominal value due in respect of each of such new shares plus the said premium of \$35 per share (making \$60 per share) shall be payable in full. Such new shares shall rank for dividend as from dates of allotment.

(2) "That such offer as aforesaid be made by notice specifying the number of new shares to which the member is entitled and limiting the respective times within which the offer if not accepted by members in the Far East and outside the Far East respectively either on behalf of such member or his nominee will be deemed to be declined and that the Directors be at liberty to fix such respective times and to extend such times to such date or dates and upon such terms as they may think fit and further that any of the said new shares which shall not be taken up by the Company's shareholders in manner aforesaid be disposed of in such manner at such time or times and upon such terms as the Company's Directors shall in their absolute discretion see fit.

(3) "That no shareholder shall be entitled to claim for a fraction of an additional share in respect of any odd issued share held by him."

Mr. F. Austin seconded the resolutions, which were carried unanimously, this concluding the business.

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